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SOUTH DAKOTA ELECTRIC RATE BOOK

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TRANSMISSION COST	ADJUSTMENTPHASE IN
PLAN RATE	

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(Reserved) PHASE IN PLAN RATE

APPLICABLE

The Phase In Plan Rate (PIPR) applies to all rate schedules for all classes of service authorized by the Commission.

The PIPR shall be calculated quarterly based on forecasted calculated revenue requirements as outlined in Docket No. EL12-_____ and forecasted kWh billing by customer class and shall include an over-orunder recovery from prior quarters through the Balancing Account, including a true up component.

PHASE IN PLAN RATE

The PIPR shall be determined by allocating the quarterly revenue requirement by the Customer Class Allocators listed on Table 1, Section No. 3C, Tariff Sheet No. 16. The net quarterly revenue requirement shall include an over or under recovery from prior quarter adjustments through the Balancing Account. The PIPR rate for each customer class shall be divided by the forecasted kWh billing by customer class for the quarter the PIPR is being calculated. The PIPR rate shall be rounded to the nearest \$0.00001 per kWh.

The PIPR rate may be adjusted quarterly with approval of the Commission. The PIPR Rate is as follows:

Residential Service:	\$0.00135
General Service Small:	\$0.00161
General Service Large:	\$0.00117
Industrial Contract Service:	<u>\$0.00111</u>
Lighting Service:	<u>\$0.00136</u>

PIPR Balancing Account amount is the difference between 1) the actual Quarterly PIPR Revenue Requirement by customer class and 2) the actual amount recovered by customer class in the respective guarter through the PIPR. The true up component consists of forecasted costs being trued up to actual costs; any variance will flow through the Balancing Account. The Balancing Account amount shall have interest applied or credited monthly at the annual rate of seven percent (7%).

Forecasted Retail Billing Volumes shall be the estimated total retail electric billing kWh for the designated recovery period.

EFFECTIVE DATE

The PIPR shall be effective for rates on and after February 1, 2013 and updated on a quarterly basis. Each quarter a PIPR compliance filing shall be made no later than 30 days prior to the requested effective date for Commission review and audit. Rates are effective on an interim basis and are subject to refund should the Commission find issue with the quarterly rate calculation under this tariff. The rates will be considered permanent 45 days after the effective date, unless extended by Order of the Commission.

By: Chris Kilpatrick

Effective Date: <u>July 3, 2012</u> February 1, 2013

Director of Resource Planning and Rates