

Line	Description	Total Company Per Books (b)	Total Company Pro Forma (c)	Total Company Adjustment (d)	Allocation Factor (e)	South Dakota Percent (f)	South Dakota Amount (g)
	(a)						
Transmission							
1	Load Dispatch (Account 561)	\$ 46,142	\$ 23,051	\$ (23,091)	TRANPLT	91.20%	\$ (21,059)
2	Total Transmission	\$ 46,142	\$ 23,051	\$ (23,091)			\$ (21,059)
Administrative and General							
3	Administrative & General Salaries (Account 920)	\$ 10,073,067	\$ 11,691,072	\$ 1,618,005	SALWAGES	91.31%	\$ 1,477,453
4	Office Supplies and Expenses (Account 921)	2,530,359	2,021,319	(509,040)	SALWAGES	91.31%	(464,821)
5	Outside Services (Account 923)	1,873,680	2,087,197	213,517	SALWAGES	91.31%	194,969
6	Property Insurance (Account 924)	969,353	874,544	(94,809)	TOTPLT	90.87%	(86,156)
7	Injuries and Damages (Account 925)	1,268,959	1,472,448	203,489	SALWAGES	91.31%	185,812
8	Employee Pensions and Benefits (Account 926)	241,858	73,722	(168,136)	SALWAGES	91.31%	(153,530)
9	Miscellaneous General Expense (Account 930.2)	542,116	927,327	385,211	SALWAGES	91.31%	351,749
10	Rents (Account 931)	500,470	473,057	(27,413)	GENLPLT	91.40%	(25,055)
11	Maintenance of General Plant (Account 935)	612,066	735,517	123,451	GENLPLT	91.40%	112,830
12	Total Administrative & General	\$ 18,611,928	\$ 20,356,203	\$ 1,744,275			\$ 1,593,251
13	Total	\$ 18,658,070	\$ 20,379,254	\$ 1,721,184			\$ 1,572,192
Adjustment to Remove Double Counting with Association Dues:							
14	BHSC Per Books Association Dues						\$ 159,949
15	Association Dues Included in Pro Forma BHC/BHSC - Intercompany Charges						133,193
16	Association Dues Included in South Dakota BHC/BHSC - Intercompany Charges Adjustment						\$ (26,756)
17	Adjustment to Remove Double Counting (Administrative & General)						\$ 26,756

Sources:

Line 2: Line 1
Line 12: sum of lines 3 through 11
Line 13: line 2 + line 12
Columns b & c: Email from Chris Kilpatrick on 7/25/2013
Column d: column c less column b
Columns e & f: Schedule N-1
Column g, lines 1, 3 through 12: column d * column f
Column g, line 14: PJS-1 Schedule 4, sum of column b, lines 11-46
Column g, line 15: Email from Chris Kilpatrick on 8/7/2013
Column g, line 16: line 5 - line 14
Column g, line 17: - line 16

Note: Column c is actual costs from July 1, 2012 to June 30, 2013