

**Otter Tail Power Company**  
**South Dakota Retail Jurisdiction**

**III. Average Rate Base**

Line	2012 Total OTP	2012 SD Juris	2011 SD Juris	Annual Change
1 Plant in Service	\$1,413,591,329	\$135,279,976	\$135,430,640	-0.11%
2 Accumulated Depreciation	(589,798,413)	(56,659,801)	(56,177,247)	0.86%
3 Net Plant in Service	\$823,792,916	\$78,620,175	\$79,253,393	-0.80%
4 Plant Held for Future Use	\$29,657	\$2,812	\$2,981	-5.67%
5 Construction Work in Progress	66,813,300	0	0	
6 Materials and Supplies	16,558,140	1,579,383	1,647,895	-4.16%
7 Fuel Stocks	10,532,435	1,042,325	913,482	14.10%
8 Prepayments	(30,405,484)	(2,901,803)	(2,558,301)	13.43%
9 Customer Advances	(495,277)	(47,268)	(45,210)	4.55%
10 Cash Working Capital	10,195,462	2,273,167	1,359,681	67.18%
11 Accum. Deferred Taxes	(204,277,278)	(15,250,846)	(14,691,995)	3.80%
12 Unamortized Holding Company Formation Expense	110,142	10,512	16,456	-36.12%
Unamortized Rate Case Expense	115,303	115,303	176,505	-34.67%
13 Total Other Rate Base	(\$130,823,600)	(\$13,176,415)	(\$13,178,506)	-0.02%
14 Total Average Rate Base	\$692,969,316	\$65,443,760	\$66,074,887	-0.96%