

Otter Tail Power Company
South Dakota Retail Jurisdiction

III. Average Rate Base

Line	2013 <u>Total OTP</u>	2013 <u>SD Juris</u>	2012 <u>SD Juris</u>	Annual <u>Change</u>
1 Plant in Service	\$1,459,332,322	\$136,789,154	\$135,279,976	1.12%
2 Accumulated Depreciation	(620,575,219)	(59,502,152)	(56,659,801)	5.02%
3 Net Plant in Service	<u>\$838,757,103</u>	<u>\$77,287,001</u>	<u>\$78,620,175</u>	-1.70%
4 Plant Held for Future Use	\$29,657	\$2,841	\$2,812	1.03%
5 Construction Work in Progress	120,622,773	0	0	
6 Materials and Supplies	17,241,184	1,648,576	1,579,383	4.38%
7 Fuel Stocks	9,571,785	929,352	1,042,325	-10.84%
8 Prepayments	(28,644,288)	(2,639,419)	(2,901,803)	-9.04%
9 Customer Advances	(553,698)	(51,020)	(47,268)	7.94%
10 Cash Working Capital	11,725,361	2,502,803	2,273,167	10.10%
11 Accum. Deferred Taxes	(213,151,966)	(13,846,290)	(15,250,846)	-9.21%
12 Unamortized Holding Company Formation Expense	54,942	5,063	10,512	-51.84%
Unamortized Rate Case Expense	<u>42,482</u>	<u>42,482</u>	<u>115,303</u>	-63.16%
13 Total Other Rate Base	<u>(\$83,061,769)</u>	<u>(\$11,405,612)</u>	<u>(\$13,176,415)</u>	-13.44%
14 Total Average Rate Base	<u>\$755,695,334</u>	<u>\$65,881,389</u>	<u>\$65,443,760</u>	0.67%