Line No.	Year>>	2011 Actual Total	2012 Actual January	2012 Actual February	2012 Actual March	2012 Actual April	2012 Actual May	2012 Actual June	2012 Actual July	2012 Projected August	2012 Projected September	2012 Projected October	2012 Projected November	2012 Projected December	2012 Projected Total
110.	RATE BASE	10141	- Curruury	. 02. 44. 7	iliai oii	740	ay	V 4.10	v ,	, aguot	Сортонные	COLUDO.	11010111201	200020.	Total
1	Plant Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Net Plant in Service	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP	31,797	41,926	57,255	68,170	75,360	98,371	120,230	134,673	302,552	567,195	808,843	993,866	1,191,057	1,191,057
5	Accumulated Deferred Income Taxes Fedederal & State	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Ending rate base	31,797	41,926	57,255	68,170	75,360	98,371	120,230	134,673	302,552	567,195	808,843	993,866	1,191,057	1,191,057
8	OTP Load Percentage	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%
9	Remove Non-OTP Load Portion	(31,256)	(41,213)	(56,282)	(67,011)	(74,079)	(96,699)	(118,186)	(132,384)	(297,409)	(557,553)	(795,093)	(976,970)	(1,170,809)	(1,170,809)
10	Retail Ending Rate Base	541	713	973	1,159	1,281	1,672	2,044	2,289	5,143	9,642	13,750	16,896	20,248	20,248
11	3				,	, -	,-	,-	,	-, -	-,-	-,	-,	-,	., .
12	Average rate base		489	489	489	489	489	489	489	489	489	489	489	489	5,873
13															
14	Return on Rate Base		42	42	42	42	42	42	42	42	42	42	42	42	499
15		<u> </u>													
16 17	Available for return (equity portion of rate base)	L	26	26	26	26	26	26	26	26	26	26	26	26	311
18	EXPENSES														
19	O&M and Depreciation														
20	Operating Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
21	Property Tax		0	Ö	0	0	Ö	0	0	0	0	0	0	0	0
22	Book Depreciation		0	Ö	Ō	Ō	Ō	Ō	0	0	ō	Ō	0	0	0
23	Total O&M and Depreciation Expense		0	0	0	0	0	0	0	0	0	0	0	0	0
24															
25	OTP Load Percentage	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%
26	Remove Non-OTP Load Portion	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27 28	Retail O&M and Depreciation Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Income before Taxes														
30	Available for return (from above)		26	26	26	26	26	26	26	26	26	26	26	26	311
31	Taxable Income (grossed up) 1.5385	F	40	40	40	40	40	40	40	40	40	40	40	40	479
32	(gr/)														***
33	Income Taxes														
34	Current and Def Income Taxes 35.00%		14	14	14	14	14	14	14	14	14	14	14	14	168
35	Total Income Tax Expense	<u> </u>	14	14	14	14	14	14	14	14	14	14	14	14	168
36		1													
37 38	REVENUE REQUIRMENTS														
39	Expenses		14	14	14	14	14	14	14	14	14	14	14	14	168
40	Return on rate base	1	42	42	42	42	42	42	42	42	42	42	42	42	499
41	Subtotal revenue requirements		56	56	56	56	56	56	56	56	56	56	56	56	667
42	Adjustments	1													
43	Transmission Revenue	Ĺ	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Total revenue requirements	<u> </u>	56	56	56	56	56	56	56	56	56	56	56	56	667
45	Courth Delivate above DO featon Co.	1	5	-	5	5	-	5	5	-	5	5	5	-	65
46	South Dakota share - D2 factor 9.82%		5	5	5	5	5	5	5	5	5	5	5	5	65
47 48	Gross Receipts Tax (at 0.0015) 0.15%	1	0	0	0	0	0	0	0	0	0	0	0	0	0
49	Total South Dakota Share	 	5	5	5	5	5	5	5	5	5	5	5	5	
73	Total Coult Ballota Offaro		3	3	3	<u> </u>	<u> </u>	<u> </u>	3		3	3	3		00

Line No.														
	SUPPORTING INFORMATION / DATA													
1 2 3 4 5 6 7 8 9		SD Cap Structure with a Capital Structure Debt Preferred equity Common equity Total	llowed ROE	Ratio 47.00% 0.00% 53.01% 100.00% Book	— Tax -year MACRS	Cost 6.81% 0.00% 10.00%	_	VA Cost 3.20% 0.00% 5.30% 8.50% Overa	ll Return		rty tax composite rate		1.50%	
11							D Special							
12			_			tate Portion Hea								
13			Tax Rate	35.00%	35.00%	0.00%	0.15%							
14		Tax convers		1.53846										
15 16		Transmission SD share -		0.00% 9.8157%										
17		SD share -	D2 Tactor	9.0157%										
	Deferred Tax													
	Book depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
	Tax depreciation-Federal	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Tax depreciation-ND	0	0	0	0	0	0	0	0	0	0	0	0	0
	Federal deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
22														
23	Book Depreciation Rate													

No. January February March April May June July August September Common Comm	Projected October Projected November 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0	Projected Total
RATE BASE	0 0 0 0 0 0 4,520,632 4,815,095	0	0
2 Accumulated Depreciation 0 <td>0 0 0 0 4,520,632 4,815,095</td> <td>0</td> <td>0</td>	0 0 0 0 4,520,632 4,815,095	0	0
3 Net Plant in Service 0	0 0 4,520,632 4,815,095		
4 CWIP 1,341,617 1,525,413 1,874,915 2,382,582 2,918,859 3,261,129 3,559,186 3,966,826 4,256,023 5 Accumulated Deferred Income Taxes Fedederal & State 0 0 0 0 0 0 0 0 0	4,520,632 4,815,095	0	0
5 Accumulated Deferred Income Taxes Fedederal & State 0 0 0 0 0 0 0 0 0 0 0		5.050.440	0
			5,056,116
	4,520,632 4,815,095		5,056,116
7 7 1,000,410 1,000,410 1,014,010 2,000,000 0,000,100 0,00000000	4,020,002 4,010,000	0,000,110	5,050,110
8 OTP Load Percentage 1.70% 1.70% 1.70% 1.70% 1.70% 1.70% 1.70% 1.70% 1.70% 1.70%	1.70% 1.70%	6 1.70%	1.70%
	(4,443,781) (4,733,238		(4,970,162)
10 Retail Ending Rate Base 22,807 25,932 31,874 40,504 49,621 55,439 60,506 67,436 72,352	76,851 81,857	85,954	85,954
11			
12 Average rate base 4,432 4,432 4,432 4,432 4,432 4,432 4,432 4,432 4,432 4,432	4,432 4,432	4,432	53,183
13	377 377	377	4,521
14 Retuil of Nate Base 377 377 377 377 377 377 377 377 377 37	311 311	377	4,021
16 Available for return (equity portion of rate base) 235 235 235 235 235 235 235 235 235 235	235 235	235	2,819
17			
18 EXPENSES			
19 O&M and Depreciation			
20 Operating Costs 0 0 0 0 0 0 0 0	0 0		0
21 Property Tax 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0	-	0
22 Book Depreciation 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0	-	0
24			-
25 OTP Load Percentage 1.70% 1.70% 1.70% 1.70% 1.70% 1.70% 1.70% 1.70% 1.70% 1.70%	1.70% 1.70%	6 1.70%	1.70%
26 Remove Non-OTP Load Portion 0	0 0		0
27 Retail O&M and Depreciation Expenses 0 0 0 0 0 0 0 0 0 0 0	0 0	0	0
28			
29 Income before Taxes	005	005	0.040
30 Available for return (from above) 235	235 235 361 361		2,819 4.336
31 Taxable incoline (glossed up) 1.3365 361 36	301 301	301	4,330
33 Income Taxes			
34 Current and Def Income Taxes 35.00% 126 126 126 126 126 126 126 126 126	126 126	126	1,518
35 Total Income Tax Expense 126 126 126 126 126 126 126 126 126 126	126 126	126	1,518
36			
37 38 REVENUE REQUIRMENTS			
38 REVENUE REQUIRMENTS 39 Expenses 126	126 126	126	1,518
39 Experieses 120 120 120 120 120 120 120 120 120 120	377 377		4,521
40 Return Index Gase 507 577 577 577 577 577 577 577 577 577	503 503		6,039
42 Adjustments			-,
43 Transmission Revenue 0 0 0 0 0 0 0 0 0	0 0		0
44 Total revenue requirements 503 503 503 503 503 503 503 503 503 503	503 503	503	6,039
45 Court Polistoners 20 feature 0.0000 40 40 40 40 40 40 40 40 40 40 40 40	40 40	40	593
46 South Dakota share - D2 factor 9.82% 49 49 49 49 49 49 49 49 49 49	49 49	49	593
47 48 Gross Receipts Tax (at 0.0015) 0.15% 0 0 0 0 0 0 0 0 0 0	0 0	0	4 I
49 Gloss Recipits tax (at 0.015) 0.10% 0.00 0.00 0.00 0.00 0.00 0.00 0.0	49 49		594
12 12 12 12 10 10			

Line														
No.	SUPPORTING INFORMATION / DATA													
4	SUPPORTING INFORMATION / DATA													
2		SD Cap Structure with alle	aund BOE nor	ordor										
3		Capital Structure		Ratio		Cost		WA Cost		Prop	erty tax			
4		Debt		47.00%		6.81%		3.20%			composite rate		1.50%	
5		Preferred equity		0.00%		0.00%		0.00%		2010	composite rate		1.5070	
6		Common equity		53.01%		10.00%		5.30%						
7		Total	-	100.00%		10.0070			erall Return					
8		1												
9				Book	Tax									
10		Project life (years)			5-year MACRS									
11		,,,,,,			,		SD Special							
12					Fed Portion	State Portion	Hearing Fund:							
13		Statutory T	ax Rate	35.00%	35.00%	0.00%	0.15%							
14		Tax conversion	n factor	1.53846										
15 16		Transmission F		0.00%										
		SD share - D	2 factor	9.8157%										
17														
	Deferred Tax													
	Book depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
	Tax depreciation-Federal	0	0	0	0	0	0	0	0	0	0	0	0	0
	Tax depreciation-ND	0	0	0	0	0	0	0	0	0	0	0	0	0
	Federal deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
22														
23	Book Depreciation Rate													