

R2-30



Xcel Energy Company  
Electric Utility  
2011 ACTUAL YEAR END - South Dakota  
Weather Normalized

<b>ELECTRIC REVENUES</b>		<b>TOTAL</b>	<b>MINNESOTA</b>	<b>NORTH</b>	<b>SOUTH</b>	<b>WHOLESALE</b>
		<b>COMPANY</b>		<b>DAKOTA</b>	<b>DAKOTA</b>	
	<b>Retail Revenues</b>					
1	Retail	3,111,896,328	2,773,746,544	176,289,590	161,860,194	
2	Weather	(1,236,000)	0	0	(1,236,000)	
	TCR Adjustment	(188,837)			(188,837)	
	ECR Adjustment	(205,280)			(205,280)	
	Fuel Lag Adjustment	(222,762)			(222,762)	
	EL11-019 Impact	8,044,931			8,044,931	
3	Interdepartmental	<u>548,276</u>	<u>548,276</u>	<u>0</u>	<u>0</u>	
4	Total Retail	3,118,636,656	2,774,294,820	176,289,590	168,052,246	0
	<b>Other Operating</b>					
5	Prov for Rate Ref Pub Auth/ Cust C	0	0	0	0	0
6	Late Payment	0	0	0	0	0
7	Connect Charges	2,176,467	1,652,840	277,806	245,822	0
8	CIP Incentive	39,317,070	39,317,070	0	0	0
9	Rentals	4,187,102	3,673,418	262,137	251,357	190
10	Interchange Production - Capacity	195,939,717	173,136,449	11,268,689	11,308,073	226,506
11	Interchange Production - Energy	202,288,680	178,036,897	12,582,154	11,437,200	232,430
12	Interchange Transmission	41,200,349	36,405,493	2,369,473	2,377,755	47,628
13	Interchange Ag - Decomm	1,090,415	963,514	62,711	62,930	1,261
14	Sales for Resale- Whls Billed Mrkt	2,443,277	0	0	0	2,443,277
15	Sales for Resale- Non Asset Based	24,105,000	21,215,124	1,499,307	1,362,873	27,697
16	Sales for Resale- Asset Based	44,872,591	39,492,951	2,791,030	2,537,051	51,559
17	Energy Balancing	8,137,210	7,161,664	506,126	460,070	9,350
18	Cust Charge/Options	0	0	0	0	0
19	Production Associated Revenues	5,875,317	5,170,943	365,439	332,185	6,751
20	Firm Point to Point	632,120	558,554	36,354	36,481	731
21	Network Transmission	55,777,023	49,285,749	3,207,792	3,219,004	64,478
22	Services & Facilities	8,658,879	7,651,167	497,981	499,721	10,010
23	Ancillary	23,478,930	20,746,476	1,350,297	1,355,016	27,142
24	MISO	9,445,290	8,346,056	543,208	545,107	10,919
25	Distribution Associated Revenues	678,613	586,137	92,532	(55)	(1)
26	AES Reimbursements	335,231	335,231	0	0	0
27	Other	10,530,446	10,166,883	175,276	185,742	2,546
28	Joa - Rev fr PSC	(4,813,245)	(4,236,199)	(299,379)	(272,136)	(5,530)
29	Total Other Operating	676,356,482	599,666,417	37,588,932	35,944,193	3,156,940
30	Gross Earnings Tax Revenues	0	0	0	0	0
31	Total Operating Revenues	3,794,993,137	3,373,961,237	213,878,522	203,996,438	3,156,940
	<b>Data Corrections</b>					
	Interchange Decommissioning - WI	(1,090,415)	(963,514)	(62,711)	(62,930)	(1,261)
	Connect Smart	22,001	22,001	0	0	0
	Monitor NSP	0	0	0	0	0
	Power Solutions	470	470	0	0	0
	Hedging	0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		3,793,925,193	3,373,020,194	213,815,811	203,933,508	3,155,680
	<b>Excludes</b>					
	CIP Incentive	0	0	0	0	0
	Service Quality Adjustment	382,034	382,034	0	0	0
	Asset Adj for shareholders	(8,699,805)	(7,665,619)	(541,742)	(492,444)	
	Spin Adj for Shareholders	0	0	0	0	
	Non Asset Adj for Shareholders	(4,616,513)	(4,067,727)	(287,473)	(261,313)	
	Weather Adjustment	32,000			32,000	
	RDF Amort				(35,805)	
	RECB Adjustment	(513,713)			(513,713)	
	Champion Distribution	158,531	158,531	0	0	0
	Champion Transmission	84,226	84,226			
	Nuclear Outage	(3,440,723)	(3,440,723)	0	0	0
	Adjustment Totals	(16,613,963)	(14,549,278)	(829,215)	(1,271,275)	0
	Total Operating Revenues	3,777,275,425	3,358,470,916	212,986,596	202,662,233	3,155,680

**2011 SD Weather Normalized Revenues**

**Rate Base**

**Statement of Income**

Operating Expenses:

	Period	Mn Co Electric												Jur Electric					
		Production				Transmission				Distribution				MN	ND	SD	Whls		
		MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	SD	Whls						
Fuel & Purchased Energy	Annual			(420)														(420)	
Power Production	Annual																		
Transmission	Annual																		
Distribution	Annual																		
Customer Accounting	Annual																		
Customer Service & Information	Annual																		
Sales, Econ Dvlp & Other	Annual																		
Administrative & General	Annual																		
<b>Total Operating Expenses:</b>	<b>Annual</b>	<b>0</b>	<b>0</b>	<b>(420)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(420)</b>	<b>0</b>

**Juris Income Tax**

**Weather Normalized Revenues**

Retail Revenues

Actual Revenues	Annual																		
Total Retail Revenues	Annual																		
Retail (Computer Billed)	Annual																		
Retail (Hand Billed)	Annual																		
Weather	Annual			(1,236)														(1,236)	
Interdepartmental	Annual																		
<b>Total Retail Related Revenues</b>	<b>Annual</b>	<b>0</b>	<b>0</b>	<b>(1,236)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,236)</b>	<b>0</b>

Other Operating Revenues

<b>Total Other Operating Revenues</b>	<b>Annual</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
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98-36

Northern States Power Company  
 Electric Utility - State of South Dakota  
 YEAR ENDED 12/31/11

State of South Dakota													Total
<b>Act Cal Sales - W/N</b>													
Residential	64,771	54,042	52,591	46,617	48,380	62,327	77,315	68,511	54,741	47,060	50,932	64,812	692,097
C&I	109,223	90,084	107,954	93,892	108,654	110,253	118,494	130,945	115,261	105,153	98,536	103,153	1,291,602
PSHL	1,315	1,089	966	1,657	397	705	664	755	927	1,091	1,150	1,834	12,550
OSPA	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Act Cal Sales</b>													
Residential	67,042	55,306	53,319	46,712	47,633	59,600	93,151	68,674	51,538	46,958	50,048	62,421	702,401
C&I	110,235	90,709	108,369	94,145	108,209	108,000	127,211	131,051	111,169	105,390	97,988	102,017	1,294,492
PSHL	1,315	1,089	966	1,657	397	705	664	755	927	1,091	1,150	1,834	12,550
OSPA	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Weather effect</b>													
Residential	2,271	1,264	728	95	(747)	(2,726)	15,836	163	(3,203)	(102)	(884)	(2,391)	10,304
C&I	1,012	625	415	253	(445)	(2,252)	8,717	106	(4,093)	237	(548)	(1,136)	2,890
PSHL	0	0	0	0	0	0	0	0	0	0	0	0	0
OSPA	0	0	0	0	0	0	0	0	0	0	0	0	0

R2-3C