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TCR - Total <u>Rate Base</u> CWIP Plant In Service Depreciation Reserve Accumulated Deferred Income Tax Total Production Rate Base	2011 SD Jur BOY EOY 0 0 2,612,685 2,612,685 55,081 55,081 194,064 194,064 2,363,540 2,363,540 Average 2,363,540
<u>Income Statement</u> Rider Revenues (Retail Revenues)	2011 SD Jur 188,837 Actual revenues booked in 2011
RECB Revenue (Other Revenues) RECB Expense	513,713 701,460
OATT Revenue Credit (Other Revenues) Operating & Maintenance Book Depreciation Expense Deferred Income Tax Expense Property Tax Expense AFUDC (Debt & Equity)	84,707 0 65,293 126,522 27,228 0
Income Tax Statement Tax Depreciation Expense Avoided Tax Interest Removal (MERP Only) Production Tax Credit (Wind)	458,495 89,189 0 0
<u>Amortizations</u> Over/Under from prior year Over/Under from current year Other Amortization Total Amortization	Actual amortization 188,837 188,837
Return Debt Return	68,070
Equity Return Total Return	125,031 193,101
Expenses Operating & Maintenance Book Depreciation Expense Deferred Income Tax Expense Property Tax Expense Amortization Total Expense	701,460 65,293 126,522 27,228 188,837 1,109,340
Income Tax Equity Return Book Depreciation Deferred Taxes Avoided Tax Interest Less: Tax Depreciation Less: PTC (Gross-Up) Less: Removal Costs Total Basis	$ \begin{array}{c} 125,031\\ 65,293\\ 126,522\\ 89,189\\ (458,495)\\ 0\\ 0\\ (52,460) \end{array} $
Incomt Tax Factor (t/(1-t)) Income Tax Revenue Req Total Revenue Requirement Less Revenues Impact to COSS Def of removing rider	0.538461538 (28,248) 675,773 (188,837) (486,936) Many of the projects being adjusted out of the case are not rider eligible until 2012. \$345K of RECB rev req has no revenue offset in 2011. The actual 2011 revenues are not based on 2011 Rev Req due to lag in
Impact of rolling rider into COSS	486,936 getting TCR approved

Note: Impacts ignore MPD and CWC

Rider Adjustments to SD Elec COSS 2011 actuals (with links).xlsTCR Summary 2011





Attachment 1, Schedule 1 Page 1 of 1

Xcel Energy - Electric (State of South Dakota) TCR Tracker

	2011
Project 8 - Chisago Apple River	259,469
Project 9 - CAPX2020 - Fargo	78,724
Project 10 - CAPX2020 - Brookings	9,401
Project 11 - CAPX2020 - La Crosse 1	34
Project 11 - CAPX2020 - La Crosse 2	28,891
Project 12 - CAPX2020 - Bemidji	19,493
Project 13 - North Mankato	9,390
RECB Revenue	(513,713)
RECB Expense	701,460
Balance Forward	139,898
Total Expense	733,047
Actual Revenues	188,837
Balance	544,210