

2011 PTC to FCA

Template V1.2

	Period	Mn Co Electric												Jur Electric					
		Production				Transmission				Distribution				MN	ND	SD	Whls		
		MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	SD	Whls						
Juris Income Tax																			
Tax Additions:																			
Nuclear Fuel Burn (ex D&D)	Annual																		
Nuclear Outage Accounting	Annual																		
Avoided Tax Interest	Annual																		
Open	Annual																		
Open	Annual																		
Open	Annual																		
Open	Annual																		
Open	Annual																		
Other Book Additions	Annual																		
Total Tax Additions	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax Deductions:																			
Tax Depreciation & Removal	Annual																		
Manufacture Production Deduction	Annual																		
Open	Annual																		
Open	Annual																		
Open	Annual																		
Other Tax/Book Timing Differences	Annual																		
Total Tax Deductions	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax Credits:																			
State R&E Credits																			
Other State Credits																			
Federal Production Tax Credit (PTC)				(1,097)	0	0	0	0	0	0	0	0	0	0	0	0	(1,097)	0	0
Other Federal Tax Credits																			
Total Tax Credits	Annual	0	0	(1,097)	0	0	0	0	0	0	0	0	0	0	0	0	(1,097)	0	0

DF14-1

Northern States Power Company
South Dakota Tax Credits

Amts in '000's

<u>Item</u>	<u>Source</u>	<u>Utility</u>	<u>Jur Alloc</u>	<u>SD PTC</u>
Federal Production Tax Credit (PTC)	Tax Dept	ELEC	ENERGY	1,097
Other Federal Credits	Tax Dept	DIRECT	DIRECT	-
Total Tax Credits in Test Year				<u>1,097</u>

As part of the EL11-019 Settlement the Company agreed to flow PTC Credits through the Fuel Clause Adjustment.

This adjustment removes the 2011 PTC from the 2011 Test Year