

SD AFUDC Amortization

Template V1.2

	Period	Mn Co Electric												Mn Co Gas		Jur Electric				Jur Gas		
		Production				Transmission				Distribution				MN	ND	MN	ND	SD	Whls	MN	ND	
		MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	SD	Whls									
Rate Base																						
Plant Investment	BOY																					
Plant Investment	EOY																					
Depreciation Reserve	BOY																					
Depreciation Reserve	EOY																					
C.W.I.P.	BOY																					
C.W.I.P.	EOY																					
Accumulated Deferred Taxes	BOY																					
Accumulated Deferred Taxes	EOY																					
Materials & Supplies	BOY																					
Materials & Supplies	EOY																					
Fuel Inventory	BOY																					
Fuel Inventory	EOY																					
Non-Plant Assets & Liab	BOY																					
Non-Plant Assets & Liab	EOY																					
Prepays & Other	BOY																					
Prepays & Other	EOY			2,920						519				1,385							4,824	
				2,920						519				1,385							4,824	

Statement of Income

	Period	MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	MN	ND	SD	Whls	MN	ND	
Operating Expenses:																						
Fuel & Purchased Energy	Annual																					
Power Production	Annual																					
Transmission	Annual																					
Distribution	Annual																					
Customer Accounting	Annual																					
Customer Service & Information	Annual																					
Sales, Econ Dvlp & Other	Annual																					
Administrative & General	Annual																					
Total Operating Expenses:	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Depreciation	Annual			146				26				69						241				
Amortization	Annual																					
Taxes:																						
Property	Annual																					
Gross Earnings Tax	Annual																					
Deferred Income Tax & ITC	Annual																					
Payroll & other	Annual																					
Total Taxes:	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

AFUDC Annual

Juris Income Tax

	Period	MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	MN	ND	SD	Whls	MN	ND	
Tax Additions:																						
Nuclear Fuel Burn (ex D&D)	Annual																					
Nuclear Outage Accounting	Annual																					
Avoided Tax Interest	Annual																					
Open	Annual																					
Open	Annual																					
Open	Annual																					
Open	Annual																					
Open	Annual																					
Other Book Additions	Annual																					
Total Tax Additions	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

	Period	MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	MN	ND	SD	Whls	MN	ND	
Tax Deductions:																						
Tax Depreciation & Removal	Annual																					
Manufacture Production Deduction	Annual																					
Open	Annual																					
Open	Annual																					
Open	Annual																					
Other Tax/Book Timing Differences	Annual																					
Total Tax Deductions	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Tax Credits:
 State R&E Credits
 Other State Credits
 Federal Production Tax Credit (PTC)
 Other Federal Tax Credits

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NORTHERN STATES POWER CO, a Minnesota corporation
 Electric Utility
 Amortization of SD AFUDC
 2011 Actual

Plant in Service

Year	BOY	Current (1)	EOY
2008	7,405,000	604,000	8,009,000
2009	8,009,000	546,000	8,555,000
2010	8,555,000	794,000	9,349,000
2011	9,349,000	(318,000)	9,031,000

Amortization

Year	BOY	Current (2)	EOY
2008	3,246,750	364,000	3,610,750
2009	3,610,750	313,000	3,923,750
2010	3,923,750	305,000	4,228,750
2011	4,228,750	241,000	4,469,750

Net Plant

Year	BOY (3)	Current	EOY (4)
2008	4,158,250	240,000	4,398,250
2009	4,398,250	233,000	4,631,250
2010	4,631,250	489,000	5,120,250
2011	5,120,250	(559,000)	4,561,250

Notes:

- (1) Additional AFUDC on short term CWIP
 (2) Book Amortization
 (3) & (4) Prepayments & Other

	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	13 mo avg
13 Month Average Net Plant	5,120,250	5,120,250	5,120,250	5,204,250	5,204,250	4,757,250	4,617,250	4,617,250	4,617,250	4,589,250	4,589,250	4,589,250	4,561,250	4,823,635
Net Plant Change				84,000		(447,000)	(140,000)			(28,000)			(28,000)	

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2011 Actual Amortization of AFUDC
000's

	2011 EOY Plant	Net Plant BOY	Net Plant EOY	Amortization
Production	4,375	2,337	2,337	117
Transmission	671	359	359	18
Distribution	2,003	1,070	1,070	53
General	1,150	614	614	31
Common	832	444	444	22
Total	9,031	4,824	4,824	241

Total Company BOY

3 Factor - General Electric MN Allocator
52.9700% 17.6600% 29.3700% 100.0000%

2 Factor - Common MN Allocator
58.0600% 11.5600% 30.3800% 100.0000%

2011 to Sub BU

ELECTRIC

	Production	Transmission	Distribution	Total
Production	2,337			2,337
Transmission		359		359
Distribution			1,070	1,070
General	325	108	180	614
Common	258	51	135	444
Total	2,920	519	1,385	4,824

Total Company EOY

3 Factor - General Electric MN Allocator
52.9700% 17.6600% 29.3700% 100.0000%

2 Factor - Common MN Allocator
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2011 to Sub BU

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Total Company Amortization

3 Factor - General Electric MN Allocator
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2 Factor - Common MN Allocator
58.0600% 11.5600% 30.3800% 100.0000%

2011 to Sub BU

ELECTRIC

	Production	Transmission	Distribution	Total
Production	117			117
Transmission		18		18
Distribution			53	53
General	17	5	9	31
Common	12	3	7	22
Total	146	26	69	241

Account Ledger Inquiry [Work With Account Ledger]

File Edit Preferences Form Row Report Window Help

Select Find Close Seg... New... Dis... Abo Links As-If... OLE ... Internet

Account: 633900.243100 Mn Commission Accounting Adj

Ledger Type 1: AA General Ledger Actuals From Date: 1/1/2011

Thru Date: 12/31/2011

Subledger/Type: *

Posted Unposted All YTD 559,000.00- Cumulative 4,561,250.00

Do Ty	Doc Number	Doc Co	G/L Date	Explanation	LT 1 Amount	LT 1 Debit	P C	LT2 PC	LT 1 Credit	LT 2 Debit	LT 2 Credit
JE	4060800	00010	3/31/2011	STRJ10-SD AFDC Acctg	154,000.00	154,000.00	P				
JE	4060800	00010	3/31/2011	STRJ10-SD AFDC Acctg	70,000.00-		P		70,000.00-		
JE	4060800	00010	5/24/2011	STRJ10-SD AFDC Acctg	466,000.00-		P		466,000.00-		
JE	4060800	00010	5/24/2011	STRJ10-SD AFDC Acctg	19,000.00	19,000.00	P				
JE	4060800	00010	6/29/2011	STRJ10-SD AFDC Acctg	80,000.00-		P		80,000.00-		
JE	4060800	00010	6/29/2011	STRJ10-SD AFDC Acctg	60,000.00-		P		60,000.00-		
JE	4060800	00010	9/30/2011	STRJ10-SD AFDC Acctg	37,000.00	37,000.00	P				
JE	4060800	00010	9/30/2011	STRJ10-SD AFDC Acctg	65,000.00-		P		65,000.00-		
JE	4060800	00010	2/30/2011	STRJ10-SD AFDC Acctg	65,000.00-		P		65,000.00-		
JE	4060800	00010	2/30/2011	STRJ10-SD AFDC Acctg	37,000.00	37,000.00	P				
				Column Total	559,000.00-	247,000.00			806,000.00-		
				Ledger Total	559,000.00-				559,000.00-		

Find records

Windows taskbar with icons for Start, Internet Explorer, Outlook, Word, Excel, PowerPoint, and system tray showing 3:00 PM.

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Northern States Power Company, a Minnesota corporation
 Electric Utility - State of South Dakota
 AFDC on Short-Term CWIP Adjustment
 Accrual Based on 2010 Actual
 (000's)

	2011 Q1	2010 Actual	2010 Accrual	2010 True-Up	2011 Q2	2011 Q3	2011 Q4	PLANT		
	SD Average Short Term CWIP	SD Average Short Term CWIP	SD Average Short Term CWIP	SD Average Short Term CWIP	SD Average Short Term CWIP	SD Average Short Term CWIP	SD Average Short Term CWIP	Beginning of Year	Annual	End of of Year
Production	129	16	516	(501)	(122)	4	4	4,860	(485)	4,375
Transmission	8	40	32	8	12	10	10	624	48	671
Distribution	(0)	28	(1)	30	15	7	7	1,945	58	2,003
General	11	44	46	(2)	11	11	11	1,108	42	1,150
Common	5	21	22	(1)	5	5	5	813	19	832
								9,349	(318)	9,031
Ratemaking Adjustments	154	149	615	(466)	(80)	37	37			
Amortize AFUDC	70			-19	60	65	65		241	

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