

2011 Customer Deposits

Period	Mn Co Electric												Mn Co Gas		Jur Electric				Jur Gas	
	Production				Transmission				Distribution				MN	ND	MN	ND	SD	Whls	MN	ND
	MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	SD	Whls								
Rate Base																				
Plant Investment																				
Plant Investment																				
Depreciation Reserve																				
Depreciation Reserve																				
C.W.I.P.																				
C.W.I.P.																				
Accumulated Deferred Taxes																				
Accumulated Deferred Taxes																				
Materials & Supplies																				
Materials & Supplies																				
Fuel Inventory																				
Fuel Inventory																				
Non-Plant Assets & Liab																				
Non-Plant Assets & Liab																				
Prepays & Other																				
Prepays & Other																				

Statement of Income

Period	MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	MN	ND	SD	Whls	MN	ND	
Operating Expenses:																					
Fuel & Purchased Energy																					
Power Production																					
Transmission																					
Distribution																					
Customer Accounting																					
Customer Service & Information																					
Sales, Econ Dvlp & Other																					
Administrative & General																					
Total Operating Expenses:	10	10	10	10	2	2	2	2	5	5	5	5	1	1	15	1	1	0	1	0	
Depreciation																					
Amortization																					
Taxes:																					
Property																					
Gross Earnings Tax																					
Deferred Income Tax & ITC																					
Payroll & other																					
Total Taxes:	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AFUDC																					
Juris Income Tax																					
Tax Additions:																					
Nuclear Fuel Burn (ex D&D)																					
Nuclear Outage Accounting																					
Avoided Tax Interest																					
Open																					
Open																					
Open																					
Open																					
Open																					
Other Book Additions																					
Total Tax Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax Deductions:																					
Tax Depreciation & Removal																					
Manufacture Production Deduction																					
Open																					
Open																					
Open																					
Other Tax/Book Timing Differences																					
Total Tax Deductions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax Credits:																					
State R&E Credits																					
Other State Credits																					
Federal Production Tax Credit (PTC)																					
Other Federal Tax Credits																					
Total Tax Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Jurisdiction Cash Working Capital

Northern States Power Co. (MN)
A&G Expense Adjustment for Interest on Customer Deposits
Interest on Customer Deposits 2011 Actuals Year End

Determination of Allocation Factors based on
 Customer Deposit Balances (1): 13 Month Average Dec 2010 thru Dec 2011

	Total FERC C235 (2) 371450 & 371470	RATE BASE ADJUSTMENT - ELECTRIC					RATE BASE ADJUSTMENT - GAS		
		Total Electric	MN	ND	SD	Wholesale	Total Gas	MN	ND
13 Month Average	(4,488,962)	(3,337,853)	(2,927,534)	(209,634)	(200,678)	(7)	(1,151,109)	(1,038,147)	(112,962)
% Split to:									
Utility	100.0000%	74.3569%					25.6431%		
Jurisdiction		100.0000%	87.7071%	6.2805%	6.0122%	0.0002%	100.0000%	90.1867%	9.8133%

Jurisdictional Adjustment for Interest on Customer Deposits:

	Net Change in Interest on Deposits	<u>862300</u>
JDE OBJECT Account 862300 Less: Customer Deposits Interest Refunds		<u>18,438</u> (3)

Utility Allocation

	Amount	O&M - ADJUSTMENT - ELECTRIC					O&M - ADJUSTMENT - GAS		
		Total Electric	MN	ND	SD	Wholesale	Total Gas	MN	ND
Electric	16,988	16,988	14,900	1,067	1,021	0	1,450	1,308	142
Gas	1,450								
Jurisdiction	18,438	100.0000%	87.7071%	6.2805%	6.0122%	0.0002%	100.0000%	90.1867%	9.8133%

	PTD Adjustments			
	Production	Transmission	Distribution	check
Allocated	9,863	1,964	5,161	
	\$ 9,863	\$ 1,964	5,161	\$ 16,988
PTD Allocator	58.06%	11.56%	30.38%	

- (1) - Customer Deposits Object 371450, 371470
- (2) - 13 month adjusted average see workpaper O3-4c
- (3) - Based on 2011 actuals

Northern States Power Company (M)
 Customer Deposits
 13 Month Average Dec 2010 thru Dec 2011

FERC	FERCDescription	JDE		(1)			Allocation Method	(2)			check	Electric Gas		ck	(3)					ck
		Object Acct	Subsidiary	AcctDescription	Average	Exclude		Include	Electric	Gas		100.00%	Electric Amount		Gas Amount	Electric MN	Electric ND	Electric SD	Wholesale	
C235	CUSTOMER DEPOSITS	371450		Cust Deposits	(4,488,962)		Customer	74.3569%	25.64%	100.00%		(3,337,853)	(1,151,109)		(2,927,534)	(209,634)	(200,678)	(7)	(1,038,147)	(112,962)
												-	-		87.7071%	6.2805%	6.0122%	0.0002%	90.1867%	9.8133%
																			100.0000%	100.0000%

(1) JDE Object Account 371450, 371470
 (2) 2011 Year End Actuals (Customers Gas / Electric Split)
 (3) 2011 Year End Actuals (Customer Jurisdictional Split)

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Year
2011

Interest on Customer Deposits

Reg Legal Entity Desc	Utility Desc	Posting Full Acct Desc	CFR FERC Cd	CFR FERC Desc	AC22	Dec Fcst YTD	
NSPM Regulatory	Common	862300 Customer Deposits	431	Other Interest Exp		0	
NSPM Regulatory	Electric	862300 Customer Deposits	431	Other Interest Exp		16,988	92.14%
NSPM Regulatory	Gas	862300 Customer Deposits	431	Other Interest Exp		1,450	
				Sum:		18,438	

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 Cust Deposits FERC 235 All detail Year End

Company Desc	Unit Cd	Bus Unit Desc	Obj Acct	Subsidi Acct	Posting Acct Desc
Northern States Power - MN	10	Northern States Power - MN	371450		Cust Deposits-Peace Energy

AC20 Util Ovr-Rd Cd	AC20 Util Ovr- FERC Rd Desc	AC21 FERC Desc
		23500 Customer Deposits Sum:

Beg Bal Act	Jan Act LTD	Feb Act LTD	Mar Act LTD	Apr Act LTD	May Act LTD	Jun Act LTD	Jul Act LTD	Aug Act LTD	Sep Act LTD	Oct Act LTD	Nov Act LTD	Dec Act LTD	13 Month Avg
(4,473,789)	(4,575,544)	(4,417,070)	(4,566,794)	(4,483,301)	(4,386,941)	(4,448,872)	(4,489,894)	(4,485,744)	(4,505,386)	(4,466,846)	(4,509,487)	(4,546,835)	(4,488,962)
(4,473,789)	(4,575,544)	(4,417,070)	(4,566,794)	(4,483,301)	(4,386,941)	(4,448,872)	(4,489,894)	(4,485,744)	(4,505,386)	(4,466,846)	(4,509,487)	(4,546,835)	(4,488,962)
Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	

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