

Jurisdiction Cash Working Capital



Northern States Power Co. (MN) A&G Expense Adjustment for Interest on Customer Deposits Interest on Customer Deposits 2011 Actuals Year End

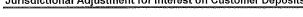
Determination of Allocation Factors based on

Customer Deposit Balances (1):

13 Month Average Dec 2010 thru Dec 2011

	Total FERC	T-4-1	RATE BASE	ADJUSTMENT - I	RATE BASE ADJUSTMENT - GAS						
_	C235 (2) 371450 & 371470	Total Electric	MN	ND	SD	Wholesale	Total Gas	MN	ND		
13 Month Average	(4,488,962)	(3,337,853)	(2,927,534)	(209,634)	(200,678)	(7)	(1,151,109)	(1,038,147)	(112,962)		
% Split to:											
Utility	100.0000%	74.3569%					25.6431%				
Jurisdiction		100.0000%	87.7071%	6.2805%	6.0122%	0.0002%	100.0000%	90.1867%	9.8133%		

Jurisdictional Adjustment for Interest on Customer Deposits:



Net Change in Interest on Deposits

862300

JDE OBJECT Account 862300 Less: Customer Deposits Interest Refunds

18,438 (3)

Utility Allocation

	Amount
Electric	16,988
Gas	1,450
•	18,438
Jurisdiction	

	O&M - AD.	JUSTMENT - EL	ECTRIC	
Total				
Electric	MN	ND	SD	Wholesale
16,988	14,900	1,067	1,021	0
100.0000%	87.7071%	6.2805%	6.0122%	0.0002%

O&M - ADJUS	STMENT - GA	S
Total		
Gas	MN	ND
1,450	1,308	142
100.0000%	90.1867%	9.8133%

PTD Adjustments	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					***************************************	
	Pro	duction	Tra	ansmissi on	Distribution		check
Allocated	\$	9,863 9,863	\$	1,964 1,964	5,161 5,161	\$	16,988
PTD Allocator		58.06%		11.56%	30.38%		

- (1) Customer Deposits Object 371450, 371470
- (2) 13 month adjusted average see workpaper O3-4c
- (3) Based on 2011 actuals







Northern States Power Company (M) **Customer Deposits** 13 Month Average Dec 2010 thru Dec 2011

				•	(1)					(2)					(3)				(3)		
		JDE	JDE		13 Month			Allocation	Electric	Gas	1	Electric	Gas		Electric	Electric	Electric	Wholesale	Gas	Gas	
		Object			1													_i)	'		
FER	C FERCDescription	Acct	Subsidiary	AcctDescription	Average	Exclude	Include	Method	<u> </u>	<u> </u>	check	Amount	Amount	Ck	MN	ND	SD		MN	ND	_ск
C235	CUSTOMER DEPOSITS	371450		Cust Deposits	(4,488,962)			Customer				(3,337,853)	(1,151,109)		(2,927,534)	(209,634)	(200,678)	(7)	(1,038,147)	(112,962)	
0200	000101112111211100110	0			(-,,,				74.3569%	25.64%	100,00%		-	-	87.7071%	6.2805%	6.0122%	0.0002%	90.1867%	9.8133%	
																		100 0000%	1 '	100.0000%	6

(1) JDE Object Account 371450, 371470

(2) 2011 Year End Actuals (Customers Gas / Electric Split) (3) 2011 Year End Actuals (Customer Jurisdictional Split)



Year 2011 Interest on Customer Deposits

microst off ductomar =	-		CFR			
			FERC			
	Utility		Cd		Dec Fcst	
Reg Legal Entity Desc	Desc	Posting Full Acct Desc	AC22	CFR FERC Desc AC22	YTD	
NSPM Regulatory	Common	862300 Customer Deposits	431	Other Interest Exp	0	
NSPM Regulatory	Electric	862300 Customer Deposits	431	Other Interest Exp	16,988	92.14%
NSPM Regulatory	Gas	862300 Customer Deposits	431	Other Interest Exp	1,450	
- ,				Sum:	18,438	









11 Cust Deposits FERC 235 All detail Year End

Company Desc Cd Bus Unit Desc Northern States Power - MN 10 Northern States Power - MN

Obj Acct d Acct Posting Acct Desc

Cust Deposits-Peace Energy

371450

AC21 FERC Desc Rd Desc Cd 23500 Customer Deposits

AC20 Util AC20 AC21 Ovr-Rd Util Ovr- FERC

Dec-10 Jan-11 Feb-11 Mar-11 Apr-11 May-11 Jun-11 Jul-11 Aug-11 Sep-11 Oct-11 Nov-11 Dec-11