

Northern States Power Company
Electric Utility - State of South Dakota
OPERATING REVENUES, OPERATING EXPENSE,
Total Available for Return with Present and Final Rates
2011 Pro Forma
(Dollars in Thousands)

Docket No. EL12-_____
Exhibit____(TEK-1) Schedule 4
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Line No.	Description	2011 Pro Forma Present Rates (A)	Final Increase (B)	2011 Pro Forma Final Rates (C) = (B) + (A)
<u>Operating Revenues</u>				
1	Retail	\$168,052	\$19,368	\$187,420
2	Interdepartmental	0		0
3	Other Operating	34,610		34,610
4	Total Operating Revenues	\$202,662	\$19,368	\$222,030
<u>Expenses</u>				
Operating Expenses:				
5	Fuel & Purchased Energy	\$68,425		\$68,425
6	Power Production	42,836		42,836
7	Transmission	10,530		10,530
8	Distribution	6,814		6,814
9	Customer Accounting	3,915		3,915
10	Customer Service & Information	250		250
11	Sales, Econ Dvlp & Other	52		52
12	Administrative & General	12,619		12,619
13	Total Operating Expenses	\$145,441	\$0	\$145,441
14	Depreciation	\$21,357		\$21,357
15	Amortizations	464		464
Taxes:				
16	Property	\$5,971		\$5,971
17	Deferred Income Tax & ITC	13,963		13,963
18	Federal & State Income Tax	(5,066)	6,779	1,713
19	Payroll & Other	1,846		1,846
20	Total Taxes	\$16,714	\$6,779	\$23,493
21	Total Expenses	\$183,976	\$6,779	\$190,755
22	AFUDC	\$0		\$0
23	Total Operating Income	\$18,686	\$12,589	\$31,275

Note: Revenues reflect calendar month sales.

Northern States Power Company
 Electric Utility - State of South Dakota
 STATEMENT OF OPERATING INCOME
 2010 Final Decision versus 2011 Pro Forma
 (\$000's)

Docket No. EL12-_____
 Exhibit____(TEK-1) Schedule 4
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Line No.	Description	2010 Final Decision As Reported (A)	2011 Pro Forma Final Rates (B)	Change (C) = (B) - (A)
<u>Operating Revenues</u>				
1	Retail	\$165,075	\$187,420	\$22,345
2	Interdepartmental	0	0	0
3	Other Operating	38,867	34,610	(4,257)
4	Total Operating Revenues	\$203,942	\$222,030	\$18,088
<u>Expenses</u>				
Operating Expenses:				
5	Fuel & Purchased Energy	\$69,608	\$68,425	(\$1,183)
6	Power Production	40,426	42,836	2,410
7	Transmission	9,454	10,530	1,076
8	Distribution	6,377	6,814	437
9	Customer Accounting	3,996	3,915	(81)
10	Customer Service & Information	216	250	34
11	Sales, Econ Dvlp & Other	53	52	(1)
12	Administrative & General	11,598	12,619	1,021
13	Total Operating Expenses	\$141,728	\$145,441	\$3,713
14	Depreciation	\$17,769	\$21,357	\$3,588
15	Amortizations	269	464	195
Taxes:				
16	Property	\$6,409	\$5,971	(\$438)
17	Deferred Income Tax & ITC	11,209	13,963	2,754
18	Federal & State Income Tax	0	1,713	1,712
19	Payroll & Other	1,670	1,846	176
20	Total Taxes	\$19,288	\$23,493	\$4,205
21	Total Expenses	\$179,054	\$190,755	\$11,701
22	AFUDC	\$0	\$0	\$0
23	Total Operating Income	\$24,889	\$31,275	\$6,387

Note: Revenues reflect calendar month sales.