

**Northern States Power Company
Electric Utility - State of South Dakota
Summary of Interim Refund**

**Docket No. EL12-046
Attachment A**

2011 TY

Interim Refund Factor Calculation

1	Authorized Annual Interim Rate Increase	\$19,368,000
2	Approved Annual Base Rate Increase	\$11,570,000
3	Annualized Excess Interim Recovery (line 1- line 2)	\$7,798,000
4	% Refundable (line 3 / line 1)	40.2623%
5	Actual Interim Revenue Increase Collected ¹	\$5,011,401
6	Interim Refund Excluding Interest (line 4 x line 5)	<u>\$2,017,705</u>
7	Interest on Interim Refund Balance (Attachment C)	\$44,948
8	RPI Rider - January through April 2013 (Attachment D)	<u>-\$1,162,211</u>
9	Interim Refund Including Interest and RPI Rider (lines 6 + 7 + 8)	<u>\$900,442</u>
10	Interim Refund Factor (line 9 / line 5)	17.9679%

Est. Average Interim Refund per Residential Customer

11	Interim Revenues for Residential Customers	\$2,106,504
12	Average Residential Customers Jan. 2013 - Apr. 2013	75,063
13	Est. Ave. Interim Revenues per Customer (line 11 / line 12)	\$28.06
14	Est. Ave. Interim Refund per Residential Customer (line 10 x line 13)	\$5.04

¹ Interim revenues collected from Jan. 1, 2013 through Apr. 30, 2013. See Attachment B.