

Northern States Power Company, a Minnesota corporation  
 Electric Utility - State of South Dakota  
 RATE BASE COMPARISON  
 2011 Pro Forma Test Year versus 2011 Interim Petition  
 (\$000's)

Docket No. EL12-046  
 Attachment 1  
 Page 1 of 1

<u>Line No.</u>	<u>Description</u>	<u>2011 Pro Forma</u>	<u>Pro Forma Adjustments</u>	<u>2011 Interim Petition</u>
	Electric Plant as Booked			
1	Production	\$476,256	\$0	\$476,256
2	Transmission	\$104,882	\$0	\$104,882
3	Distribution	\$188,213	\$0	\$188,213
4	General	\$22,491	\$0	\$22,491
5	Common	\$26,014	\$0	\$26,014
6	TOTAL Utility Plant in Service	\$817,856	\$0	\$817,856
	Reserve for Depreciation			
7	Production	\$253,977	\$0	\$253,977
8	Transmission	\$35,112	\$0	\$35,112
9	Distribution	\$73,185	\$0	\$73,185
10	General	\$8,006	\$0	\$8,006
11	Common	\$16,363	\$0	\$16,363
12	TOTAL Reserve for Depreciation	\$386,643	\$0	\$386,643
	Net Utility Plant in Service			
13	Production	\$222,279	\$0	\$222,279
14	Transmission	\$69,770	\$0	\$69,770
15	Distribution	\$115,028	\$0	\$115,028
16	General	\$14,485	\$0	\$14,485
17	Common	\$9,651	\$0	\$9,651
18	Net Utility Plant in Service	\$431,213	\$0	\$431,213
19	Utility Plant Held for Future Use	\$0	\$0	\$0
20	Construction Work in Progress	\$0	\$0	\$0
21	Less: Accumulated Deferred Income Taxes	\$82,551	\$0	\$82,551
22	Cash Working Capital	(\$2,247)	\$0	(\$2,247)
	Other Rate Base Items:			
23	Non-Plant Assets & Liabilities	(\$713)	\$0	(\$713)
24	Materials and Supplies	\$7,206	\$0	\$7,206
25	Fuel Inventory	\$4,958	\$0	\$4,958
26	Prepayments	\$1,087	\$0	\$1,087
27	Nuclear Outage Amortization	\$3,531	\$0	\$3,531
28	SD Private Fuel Amortization	\$505	\$0	\$505
29	SD Rate Case Expense Amortization	\$479	\$0	\$479
30	SD AFUDC Amortization	\$4,824	\$0	\$4,824
31	Other Working Capital	\$241	\$0	\$241
32	Interest on Customer Deposits	(\$201)	\$0	(\$201)
33	Customer Advances	(\$338)	\$0	(\$338)
34	SD SO2 Emission Allow Sales Amort	(\$110)	\$0	(\$110)
35	Tax Collections Available	(\$375)	\$0	(\$375)
36	Total Other Rate Base Items	\$21,094	\$0	\$21,094
37	Total Average Rate Base	\$367,509	\$0	\$367,509