

Transmission Cost Recovery Rider
TCR Tracker Account Calculation - 2009-2010

	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Annual
Yankee Collector													
Rate Base													
Plus CWIP Ending Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Plant In-Service	6,162,350	6,162,991	6,162,991	6,162,991	6,162,991	6,162,991	6,162,991	6,162,991	6,162,991	6,162,991	6,162,991	6,162,991	6,162,991
Less Book Depreciation Reserve	183,248	196,055	208,861	221,668	234,475	247,281	260,088	272,895	285,701	298,508	311,315	324,121	324,121
Less Accum Deferred Taxes	254,650	267,800	280,951	294,101	307,252	320,402	333,553	346,704	359,854	373,005	386,155	399,306	399,306
End Of Month Rate Base	5,724,451	5,699,137	5,673,180	5,647,222	5,621,265	5,595,308	5,569,350	5,543,393	5,517,436	5,491,479	5,465,521	5,439,564	5,439,564
Average Rate Base (BOM/EOM)	5,737,426	5,711,794	5,686,158	5,660,201	5,634,244	5,608,286	5,582,329	5,556,372	5,530,414	5,504,457	5,478,500	5,452,543	5,595,227
Calculation of Return													
Plus Debt Return	14,774	14,708	14,642	14,575	14,508	14,441	14,374	14,308	14,241	14,174	14,107	14,040	172,893
Plus Equity Return	25,292	25,179	25,066	24,952	24,838	24,723	24,609	24,494	24,380	24,265	24,151	24,037	295,988
Total Return	40,066	39,887	39,708	39,527	39,346	39,165	38,983	38,802	38,621	38,439	38,258	38,077	468,880
Income Statement Items													
Plus Operating Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Accrued Costs / Benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Avoided Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Property Taxes	7,415	7,415	7,415	7,415	7,415	7,415	7,415	7,415	7,415	7,415	7,415	7,415	88,984
Plus Book Depreciation	12,805	12,806	12,807	12,807	12,807	12,807	12,807	12,807	12,807	12,807	12,807	12,807	153,678
Plus Deferred Taxes	13,149	13,150	13,151	13,151	13,151	13,151	13,151	13,151	13,151	13,151	13,151	13,151	157,805
Plus Gross Up for Income Tax	3,377	3,315	3,254	3,192	3,131	3,069	3,007	2,946	2,884	2,822	2,761	2,699	36,457
Less AFUDC	0	0	0	0	0	0	0	0	0	0	0	0	0
Less AFUDC Gross Up for Income Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Less OATT Credit to retail customers	18,335	18,278	18,221	18,163	18,105	18,047	17,989	17,931	17,873	17,815	17,757	17,699	216,216
Less Wind Production Tax Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Wind PTC Gross up for Income Tax (Fed only)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income Statement Expense	18,411	18,408	18,405	18,402	18,398	18,394	18,391	18,387	18,383	18,380	18,376	18,373	220,709
Total Revenue Requirements	58,478	58,296	58,114	57,929	57,744	57,559	57,374	57,189	57,004	56,819	56,634	56,449	689,589
SD Jurisdictional Revenue Requirement	2,611	2,603	2,595	2,587	2,578	2,570	2,562	2,554	2,545	2,537	2,529	2,521	30,791

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	Jan-10	Factor	Annual
Yankee Collector			
Rate Base			
Plus CWIP Ending Balance	0		
Plus Plant In-Service	6,162,991		
Less Book Depreciation Reserve	336,928		
Less Accum Deferred Taxes	410,631		
End Of Month Rate Base	5,415,432		
Average Rate Base (BOM/EOM)	5,427,498		
Calculation of Return			
Plus Debt Return	13,750		
Plus Equity Return	23,881		
Total Return	37,631		
Income Statement Items			
Plus Operating Expense	0		
Plus Accrued Costs / Benefits	0		
Plus Avoided Property Taxes	0		
Plus Property Taxes	7,416		
Plus Book Depreciation	12,807		
Plus Deferred Taxes	11,325		
Plus Gross Up for Income Tax	4,039		
Less AFUDC	0		
Less AFUDC Gross Up for Income Tax	0		
Less OATT Credit to retail customers	14,871		
Less Wind Production Tax Credit	0		
Less Wind PTC Gross up for Income Tax (Fed only)	0		
Total Income Statement Expense	20,717		
Total Revenue Requirements	58,347		
SD Jurisdictional Revenue Requirement	2,699	*17/31 =	0.54839 1,480 (1)

(1) Note that the Total SD Jurisdictional revenue requirement for January 2010 was reduced to reflect the implementation of final SD rates in Docket No. EL09-009 on January 18, 2010.