

Northern States Power Company, a Minnesota corporation - Electric (State of South Dakota)  
Transmission Cost Recovery Rider

TCR Projected Tracker Activity for 2011														
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	
	Beg Balance	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	2011 Total
Project 1 - 825 Wind Main Project (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 2 - Yankee Collector Stn (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 3 - Fenton Collector Stn (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 4 - Series Capacitor Stn (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 5 - Nobles Co Collector Stn (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 6 - Rock Co Collector Stn (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 7 - BRIGO (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 8 - Chisago Apple River (3)	20,675	20,724	20,924	21,086	21,801	22,408	22,230	22,125	22,040	21,934	21,817	21,706	21,706	259,469
Project 9 - CAPX2020 - Fargo (4)	3,962	4,190	4,554	5,088	5,492	5,999	6,577	7,092	7,576	7,995	8,547	11,651	11,651	78,724
Project 10 - CAPX2020 - Brookings (5)	666	672	683	700	712	731	749	790	835	867	948	1,047	1,047	9,401
Project 11 - CAPX2020 - La Crosse 1 (6)	-	-	-	1	2	3	4	5	5	5	5	5	5	34
Project 11 - CAPX2020 - La Crosse 2 (7)	2,114	2,130	2,165	2,230	2,275	2,332	2,449	2,540	2,590	2,643	2,687	2,736	2,736	28,891
Project 12 - CAPX2020 - Bemidji (8)	2,361	2,458	2,427	3,010	3,227	3,157	3,510	4,198	4,712	5,063	5,746	6,800	6,800	46,668
Project 13 - North Mankato (9)	22	63	(129)	(120)	(112)	777	1,374	1,489	1,492	1,461	1,516	1,558	1,558	9,390
Project 14 - Blue Lake / Wilmarth (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RECB Schedule 26 (10)	12,185	27,649	71,746	16,697	24,490	35,208	37,299	26,643	30,644	22,284	17,662	23,227	23,227	345,733
<b>Subtotal Transmission Statute Projects</b>	<b>-</b>	<b>41,984</b>	<b>57,886</b>	<b>102,368</b>	<b>48,692</b>	<b>57,887</b>	<b>70,614</b>	<b>74,191</b>	<b>64,881</b>	<b>69,893</b>	<b>62,253</b>	<b>58,929</b>	<b>68,730</b>	<b>778,310</b>
<b>Revenue Requirement in Base Rates (11)</b>														
TCR True-up Carryover (12)	152,825	-	-	-	-	-	-	-	-	-	-	-	-	152,825
<b>Total Expense (13)</b>	<b>\$ 152,825</b>	<b>\$ 194,810</b>	<b>\$ 57,886</b>	<b>\$ 102,368</b>	<b>\$ 48,692</b>	<b>\$ 57,887</b>	<b>\$ 70,614</b>	<b>\$ 74,191</b>	<b>\$ 64,881</b>	<b>\$ 69,893</b>	<b>\$ 62,253</b>	<b>\$ 58,929</b>	<b>\$ 68,730</b>	<b>\$ 931,135</b>
<b>Revenues (14)</b>		16,788	13,824	15,286	13,393	14,683	15,802	20,770	18,842	15,380	14,420	14,020	15,629	188,837
<b>Expenses Less Revenues (15)</b>	152,825	178,022	44,062	87,082	35,298	43,204	54,813	53,421	46,039	54,513	47,833	44,910	53,101	742,298
<b>Balance before Carrying Charge (16)</b>		178,022	223,616	312,622	350,610	396,830	455,057	512,394	562,841	622,197	675,384	726,104	785,453	\$ 742,298
<b>Carrying Charge (17)</b>		1,532	1,924	2,690	3,017	3,414	3,915	4,409	4,843	5,353	5,811	6,247	6,758	\$ 49,913
<b>Ending Balance (18)</b>	152,825	179,554	225,540	315,312	353,627	400,245	458,973	516,802	567,684	627,551	681,195	732,352	792,211	\$ 792,211

Notes:

- (1) Revenue Requirements calculated for Projects 1 - 6 for 2011 have been included in the 2009 Rate Case.
- (2) Revenue Requirements calculated for Project 7 & 14 have been included in the 2010 Rate Case.
- (3) Revenue Requirements calculated for Project 8 on Attachment 15
- (4) Revenue Requirements calculated for Project 9 on Attachment 16
- (5) Revenue Requirements calculated for Project 10 on Attachment 17
- (6) Revenue Requirements calculated for Project 11 on Attachment 18a
- (7) Revenue Requirements calculated for Project 11 on Attachment 18b
- (8) Revenue Requirements calculated for Project 12 on Attachment 19
- (9) Revenue Requirements calculated for Project 13 on Attachment 20
- (10) Revenue Requirements calculated for RECB - Schedule 26 on Attachment 38
- (11) There are no Revenue Requirements in Base Rates
- (12) See Attachment 34 for the calculation of the TCR True-up Carryover.
- (13) Total Expense represents the total TCR Forecasted revenue requirements for 2011.
- (14) See Attachment 33 for the calculation of revenues collected under this rate adjustment rider.
- (15) Expenses Less Revenues is the amount over (under) collected or the difference between the total revenue requirements and the amount of revenue that would have been received from customers under this rider.
- (16) Balance before carrying charge for the month.
- (17) Carrying Charge
- (18) Balance is the amount over (under) collected or the difference between the total revenue requirements and the amount of revenue received from customers under this rider.