

Transmission Cost Recovery Rider  
TCR Tracker Account Calculation - 2011

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Annual
<b>BRIGO</b>													
<b>Rate Base</b>	BRIGO was included in the 2010 Rate Case.												
Plus CWIP Ending Balance													
Plus Plant In-Service													
Less Book Depreciation Reserve													
Less Accum Deferred Taxes													
End Of Month Rate Base													
Average Rate Base (BOM/EOM)													
<b>Calculation of Return</b>													
Plus Debt Return													
Plus Equity Return													
<b>Total Return</b>													
<b>Income Statement Items</b>													
Plus Operating Expense													
Plus Accrued Costs / Benefits													
Plus Avoided Property Taxes													
Plus Property Taxes													
Plus Book Depreciation													
Plus Deferred Taxes													
Plus Gross Up for Income Tax													
Less AFUDC													
Less AFUDC Gross Up for Income Tax													
Less OATT Credit to retail customers													
Less Wind Production Tax Credit													
Less Wind PTC Gross up for Income Tax (Fed only)													
<b>Total Income Statement Expense</b>													
<b>Total Revenue Requirements</b>													
<b>SD Jurisdictional Revenue Requirements</b>													