



414 Nicollet Mall
Minneapolis, MN 55401

March 27, 2015

—Via Electronic Filing—

Ms. Patricia Van Gerpen, Executive Director
South Dakota Public Utilities Commission
State Capitol Building
500 East Capitol Avenue
Pierre, South Dakota 57501-5070

RE: COMPLIANCE FILING
CREDIT MECHANISM FOR A DOE SETTLEMENT
DOCKET NO. EL-11-023

Dear Ms. Van Gerpen:

Northern States Power Company, a Minnesota corporation submits to the South Dakota Public Utilities Commission this compliance report regarding the credit to South Dakota retail electric customers resulting from the fifth settlement payment received from the U.S. Department of Energy for failure to take the Company's spent nuclear fuel. We submit this report in compliance with the Commission's January 30th, 2012 ORDER in the above-referenced Docket.

CREDIT SUMMARY

In total \$1,640,257 was credited to South Dakota retail electric customers and is summarized in Attachment A to this filing. The final credits were posted on March 12, 2015. This total includes interest accrued since receipt of the fifth payment on December 18, 2014. Please see Attachment B to this filing for the details on the interest calculation.

We began posting credits on February 11, 2015 with approximately 96 percent of the total journal entries occurring to eligible accounts on that date. The remaining credits were to direct debit accounts (accounts where the customer has opted to pay their amount due monthly via a direct debit from a bank account) which require additional processing work but were within the 90-day window from receipt of the fifth payment.

Please contact me at gail.baranko@xcelenergy.com (612-330-6935) if you have any questions regarding this filing.

Sincerely,

/s/

GAIL BARANKO
MANAGER, REGULATORY PROJECT MANAGEMENT

Enclosures