



500 West Russell Street  
Sioux Falls, South Dakota 57101

January 12, 2015

**VIA ELECTRONIC FILING**

Ms. Patricia Van Gerpen  
Executive Director  
South Dakota Public Utilities Commission  
State Capitol Building  
500 East Capitol Avenue  
Pierre, South Dakota 57501

RE: NOTICE OF RECEIPT OF FIFTH PAYMENT  
CREDIT MECHANISM FOR A DOE SETTLEMENT  
DOCKET NO. EL11-023

Dear Ms. Van Gerpen:

On August 16, 2011, Northern States Power Company, a Minnesota corporation doing business as Xcel Energy, submitted its request for approval of a credit mechanism for funds received from a settlement with the Department of Energy. In its January 30, 2012 Order in this docket, the Commission approved a one-time bill credit for the initial settlement amount and directed the Company to credit future settlement payments to ratepayers using the same one-time bill credit method within 90 days of receipt from DOE.<sup>1</sup> The most recent settlement payment from the DOE was received on December 18, 2014. We submit this report in compliance with the Commission's January 30, 2012 ORDER in the above-referenced Docket.

*DOE Settlement Payment*

The Company received the fifth payment totaling \$32,761,328.77 on December 18, 2014. As with previous payments, we deposited the funds into an external interest bearing account. Please see Attachment A to this Notice for a copy of the wire

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<sup>1</sup> ORDER APPROVING CREDIT MECHANISM; ORDER APPROVING DEFERRED ACCOUNTING TREATMENT OF FUTURE SETTLEMENT PROCEEDS, Docket EL11-023.

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transfer confirming the amount received. We have redacted company sensitive banking information contained on the wire transfer documentation.

For a breakdown of the jurisdictional amount for South Dakota retail customers and allocations of the fifth payment by customer class, please see Attachment B to this Notice.

Pursuant to the Commission's Order in this docket, implementation of the credit to South Dakota customers resulting from the fifth payment will be completed by March 18, 2015.

Should you have any questions regarding this filing, please contact me at 612-330-6935.

Sincerely,

/s/

GAIL BARANKO  
MANAGER, REGULATORY PROJECT MANAGEMENT

Enclosures