

<u>Item</u>	<u>Total</u>	<u>NSPM</u>	<u>Retail</u>			<u>Minn Whlsle</u>
			<u>Minn</u>	<u>N. Dakota</u>	<u>S. Dakota</u>	
<b>Actual 2013 12 CP Allocator</b>		100.0000%	87.7838%	6.2676%	5.8945%	0.0541%
<b>Overall Actual Allocator *</b>	100.0000%	<b>84.8812%</b>	74.5119%	5.3200%	5.0033%	0.0459%
<b>Fifth Credit</b>	\$32,761,329	\$27,808,209	\$24,411,103	\$1,742,907	\$1,639,155	\$15,044
* The MN Co / WI Co split uses a 36 CP allocator			W/ interest, thru 28 Feb 15: \$1,639,538			
<u>Item</u>			<u>Retail</u>			<u>Wisc Whlsle</u>
			<u>NSPW</u>	<u>Wisc</u>	<u>Mich</u>	
<b>Actual 2013 12 CP Allocator</b>			100.0000%	97.8877%	2.1123%	0.0000%
<b>Overall Actual Allocator *</b>			<b>15.1188%</b>	14.7995%	0.3193%	0.0000%
<b>Fifth Credit</b>			\$4,953,120	\$4,848,497	\$104,623	\$0

<b>South Dakota</b>						
<b>Stratification Components</b>	<b>Weight **</b>	<b>Res</b>	<b>Sm Non Dm</b>	<b>C&amp;I Demand</b>	<b>Lighting</b>	<b>Total</b>
Capacity Component (D10C) ***	18.74%	46.20%	4.57%	48.94%	0.28%	100.00%
Energy Component (E8760) ***	81.26%	35.68%	4.87%	58.89%	0.56%	100.00%
<b>Wtd Combination</b>	<b>100.00%</b>	<b>37.65%</b>	<b>4.81%</b>	<b>57.03%</b>	<b>0.51%</b>	<b>100.00%</b>
[1] Fifth Credit, by Customer Class		\$617,277	\$78,898	\$935,019	\$8,344	\$1,639,538
[2] MWh Sales Nov 2013 - Oct 2014 ****		714,529	94,283	1,227,078	12,794	2,048,684
[3] Credit / kWh, [3] = [1] / [2] / 1000		\$0.000864	\$0.000837	\$0.000762	\$0.000652	\$0.000800
[4] Customer Count Nov 2013 - Oct 2014		77,200	8,631	3,469	420	89,720
[5] Est. kWh / Cust, [5] = [2] x 1000 / [4]		9,256	10,924	353,710	30,469	22,834
[6] Est. Credit / Customer, [6] = [3] x [5]		<b>\$8.00</b>	<b>\$9.14</b>	<b>\$269.52</b>	<b>\$19.87</b>	<b>\$18.27</b>