

SD DOE Credit, April 2012

First and Second DOE Settlement Payments

	Settlement Amount	South Dakota Retail
First Settlement Amount	\$ 99,966,841	\$ 4,285,234
Second Settlement Amount	\$ 18,646,577	\$ 852,719
Outside Legal and Expert Witness Costs (Notes (1))		\$ (314,978)
Interest Earned		\$ 4,763
Bank Fees		\$ (232)
Amount Available 1st and 2nd Credit		\$ 4,827,506

Stratification	Weight **	Res	Small Non Demand	C&I Demand	Lighting	Total
Capacity Component (D10C)	18.58%	38.54%	5.49%	55.72%	0.25%	100.00%
Energy Component (E8760)	81.42%	33.59%	5.24%	60.62%	0.55%	100.00%
Combined		34.51%	5.29%	59.71%	0.49%	100.00%
[1] First and Second Settlement Amounts		\$ 1,665,986	\$ 255,272	\$ 2,882,480	\$ 23,769	\$ 4,827,506
[2] Active Customer kWh Sales Jan 2011 through Dec 2011		632,102,993	87,159,408	1,173,243,379	14,141,497	1,906,647,277
[3] Actual Refund Factor (\$/kWh) [3] = [1] / [2]		\$ 0.002636	\$ 0.002930	\$ 0.002457	\$ 0.001681	
[4] Est. Number of Active Customers Receiving a Refund (Note 2)		77,918	7,797	3,626	1,955	
[5] kWh Use per Active Cust Jan 2011 - Dec 2011 [5] = [2] / [4]		8,112	11,179	323,564	7,234	
[6] Est. \$ Credit per Customer [6] = [3] x [5]		\$ 21.38	\$ 32.75	\$ 795.00	\$ 12.16	
Actual Credit by Customer Class		\$ 1,666,223	\$ 255,378	\$ 2,882,659	\$ 23,774	\$ 4,828,034
Over / under credit		\$ 237	\$ 106	\$ 180	\$ 5	\$ 528

Notes:

- (1) South Dakota Retail legal fees are through 2009.
(2) Number of customers billed in the most recent billing month (March 2012)