

10596693 King-Steam

	Period	Mn Co Electric												Mn Co Gas		Jur Electric				Jur Gas					
		Production				Transmission				Distribution				MN	ND	MN	ND	SD	Whls	MN	ND				
		MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	SD	Whls												
Rate Base																									
Plant Investment	BOY			2,538																142					
Plant Investment	EOY			2,538																142					
Depreciation Reserve	BOY			57																3					
Depreciation Reserve	EOY			57																3					
C.W.I.P.	BOY			0																0					
C.W.I.P.	EOY			0																0					
Accumulated Deferred Taxes	BOY			345																19					
Accumulated Deferred Taxes	EOY			345																19					
Materials & Supplies	BOY																								
Materials & Supplies	EOY																								

Statement of Income

		Mn Co Electric												Mn Co Gas		Jur Electric				Jur Gas					
Operating Expenses:													MN	ND	MN	ND	SD	Whls	MN	ND					
Annual	MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	SD	Whls													
Total Operating Expenses:	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	Annual			101																6					
Amortization	Annual																								
Taxes:																									
Property	Annual			29																2					
Gross Earnings Tax	Annual																								
Deferred Income Tax & ITC	Annual			(656)																(37)					
Payroll & other	Annual																								
Total Taxes:	Annual	0	0	(627)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(35)	0	0	0	0	0
AFUDC	Annual			0																0					

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Juris Income Tax

Tax Additions:

Nuclear Fuel Burn (ex D&D)	Annual																		
Nuclear Outage Accounting	Annual																		
Avoided Tax Interest	Annual			(58)														(3)	
Other Book Additions	Annual																		
Total Tax Additions	Annual	0	0	(58)	0	0	0	0	0	0	0	0	0	0	0	0	0	(3)	0

Tax Deductions:

Tax Depreciation & Removal	Annual			(1,526)															
Manufacture Production Deduction	Annual																		
Other Tax/Book Timing Differences	Annual																		
Total Tax Deductions	Annual	0	0	(1,526)	0	0	0	0	0	0	0	0	0	0	0	0	0	(85)	0

Tax Credits:

State R&E Credits																			
Other State Credits																			
Federal Production Tax Credit (PTC)																			
Other Federal Tax Credits																			
Total Tax Credits	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Jurisdiction Cash Working Capital

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Xcel Energy
 Annual Revenue Requirement
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Rate Analysis	Total Company	SD Jurisdiction
Plant Investment	3,034	142
Depreciation Reserve	68	3
CWIP	-	-
Accumulated Deferred Taxes	412	19
	<u>2,554</u>	<u>120</u>
Average Rate Base	2,554	120
Debt Return	77	4
Equity Return	147	7
Current Income Tax Requirement	667	31
Book Depreciation	121	6
Annual Deferred Tax	(784)	(37)
ITC Flow Thru	-	-
Tax Depreciation & Removal Expense	(1,824)	(85)
AFUDC Expenditure	-	-
Avoided Tax Interest	(70)	(3)
Property Taxes	35	2
Total Revenue Requirements	263	13

Capital Structure	Rate	Ratio	Weighted Cost
Long Term Debt	6.3300%	47.5200%	3.0100%
Short Term Debt	0.0000%	0.0000%	0.0000%
Preferred Stock	0.0000%	0.0000%	0.0000%
Common Equity	11.0000%	52.4800%	5.7700%
Required Rate of Return			<u>8.7800%</u>
Tax Rate (SD)	35.0000%		

Demand Prod SD Jur % 5.5961%
 Demand MN Co % (1) 83.6422%
 4.6807%

CWIP (Not Allowed in SD)

	Total Company		Total Company after IA		SD Jurisdiction		(1) Adjustment included in Interchange Calculation
	BOY	EOY	BOY	EOY	BOY	EOY	
Production	-	-	-	-	-	-	
COSS Adj (000's)	-	-	-	-	-	-	
Plant	Total Company		Total Company after IA		SD Jurisdiction		
	BOY	EOY	BOY	EOY	BOY	EOY	
Production	3,034,197.00	3,034,197.00	2,537,869.12	2,537,869.12	142,021.69	142,021.69	
COSS Adj (000's)	3,034	3,034	2,538	2,538	142	142	142
Reserve	Total Company		Total Company after IA		SD Jurisdiction		
	BOY	EOY	BOY	EOY	BOY	EOY	
Production	67,762.00	67,762.00	56,677.63	56,677.63	3,171.74	3,171.74	
COSS Adj (000's)	68	68	57	57	3	3	3
Accumulated Deferred	Total Company		Total Company after IA		SD Jurisdiction		
	BOY	EOY	BOY	EOY	BOY	EOY	
Production	412,248.00	412,248.00	344,813.30	344,813.30	19,296.10	19,296.10	
COSS Adj (000's)	412	412	345	345	19	19	19

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Demand Prod SD Jur % 5.5961%
 Demand MN Co % (1) 83.6422%
 4.6807%

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Book Depreciation			
Production	120,968.02	101,180.31	5,662.15
COSS Adj (000's)	- 121	- 101	- 6
Annual Deferred			
Production	(783,702.72)	(655,505.20)	(36,682.78)
COSS Adj (000's)	- (784)	- (656)	- (37)
Tax Depreciation			
Production	(1,824,460.23)	(1,526,018.68)	(85,397.53)
COSS Adj (000's)	- (1,824)	- (1,526)	- (85)
AFUDC			
Production	-	-	-
COSS Adj (000's)	-	-	-
Avoided Tax			
Production	(69,612.78)	(58,225.66)	(3,258.37)
COSS Adj (000's)	- (70)	- (58)	- (3)
Property Tax			
Production	34,589.85	28,931.71	1,619.05
COSS Adj (000's)	- 35	- 29	- 2

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Xcel Energy
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Rate Analysis	Total Company	SD Jurisdiction
Plant Investment	3,286	154
Depreciation Reserve	68	3
CWIP	-	-
Accumulated Deferred Taxes	814	38
	<u>2,404</u>	<u>113</u>
Average Rate Base	2,404	113
Debt Return	72	3
Equity Return	139	7
Current Income Tax Requirement	60	3
Book Depreciation	126	6
Annual Deferred Tax	20	1
ITC Flow Thru	-	-
Tax Depreciation & Removal Expense	173	8
AFUDC Expenditure	-	-
Avoided Tax Interest	-	-
Property Taxes	37	2
Total Revenue Requirements	454	22

Rate Case COSS Cap Str			
Capital Structure	Rate	Ratio	Weighted Cost
Long Term Debt	6.3300%	47.5200%	3.0100%
Short Term Debt	0.0000%	0.0000%	0.0000%
Preferred Stock	0.0000%	0.0000%	0.0000%
Common Equity	11.0000%	52.4800%	5.7700%
Required Rate of Return			8.7800%
Tax Rate (SD)	35.0000%		

Property Tax Rate 1.1400%
 Demand Prod SD Jur % 5.5961%
 Demand MN Co % (1) 83.6422%
 4.6807%

CWIP (Not Allowed in SD)

	Total Company		Total Company after IA		SD Jurisdiction		'(1) Adjustment Included in Interchange Calculation
	BOY	EOY	BOY	EOY	BOY	EOY	
Production	-	-	-	-	-	-	
COSS Adj (000's)	-	-	-	-	-	-	-
Plant							
Production	3,285,573.00	3,285,573.00	2,748,125.54	2,748,125.54	153,787.85	153,787.85	
COSS Adj (000's)	3,286	3,286	2,748	2,748	154	154	154
Reserve							
Production	68,164.00	68,164.00	57,013.87	57,013.87	3,190.55	3,190.55	
COSS Adj (000's)	68	68	57	57	3	3	3
Accumulated Deferred							
Production	813,801.00	813,801.00	680,681.06	680,681.06	38,091.59	38,091.59	
COSS Adj (000's)	814	814	681	681	38	38	38

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Property Tax Rate 1.1400%
 Demand Prod SD Jur % 5.5961%
 Demand MN Co % (1) 83.6422%
 4.6807%

Book Depreciation

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	126,188.50	105,546.84	- 5,906.51
COSS Adj (000's)	- 126	- 106	- 6

Annual Deferred

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	20,396.60	17,060.17	- 954.70
COSS Adj (000's)	- 20	- 17	- 1

Tax Depreciation

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	172,799.34	144,533.17	- 8,088.22
COSS Adj (000's)	- 173	- 145	- 8

AFUDC (Not allowed in SD)

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	-	-	-
COSS Adj (000's)	- -	- -	- -

Avoided Tax

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	-	-	-
COSS Adj (000's)	- -	- -	- -

Property Tax

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	37,455.53	31,328.63	- 1,753.18
COSS Adj (000's)	- 37	- 31	- 2

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Rate Analysis	Total Company	SD Jurisdiction
Plant Investment	251	12
Depreciation Reserve	-	-
CWIP	-	-
Accumulated Deferred Taxes	402	19
	(151)	(7)
Average Rate Base	(151)	(7)
Debt Return	(5)	(0)
Equity Return	(8)	(0)
Current Income Tax Requirement	(606)	(28)
Book Depreciation	5	-
Annual Deferred Tax	804	38
ITC Flow Thru	-	-
Tax Depreciation & Removal Expense	1,997	93
AFUDC Expenditure	-	-
Avoided Tax Interest	70	3
Property Taxes	3	-
Total Revenue Requirements	193	9

Per SD A/R COSS			
Capital Structure	Rate	Ratio	Weighted Cost
Long Term Debt	6.3300%	47.5200%	3.0100%
Short Term Debt	0.0000%	0.0000%	0.0000%
Preferred Stock	0.0000%	0.0000%	0.0000%
Common Equity	10.0000%	52.4800%	5.2500%
Required Rate of Return			8.2600%
Tax Rate (SD)	35.0000%		

Property Tax Rate 1.1400%
 Demand Prod SD Jur % 5.5961%
 Demand MN Co % (1) 83.6422%
 4.6807%

CWIP (Not Allowed in SD)

	Total Company		Total Company after IA		SD Jurisdiction		(1) Adjustment Included in Interchange Calculation
	BOY	EOY	BOY	EOY	BOY	EOY	
Production	-	-	-	-	-	-	
COSS Adj (000's)	-	-	-	-	-	-	-
Plant							
	Total Company		Total Company after IA		SD Jurisdiction		
	BOY	EOY	BOY	EOY	BOY	EOY	
Production	251,376.00	251,376.00	210,256.42	210,256.42	11,766.16	11,766.16	
COSS Adj (000's)	251	251	210	210	12	12	12
Reserve							
	Total Company		Total Company after IA		SD Jurisdiction		
	BOY	EOY	BOY	EOY	BOY	EOY	
Production	402.00	402.00	336.24	336.24	18.82	18.82	
COSS Adj (000's)	-	-	-	-	-	-	-
Accumulated Deferred							
	Total Company		Total Company after IA		SD Jurisdiction		
	BOY	EOY	BOY	EOY	BOY	EOY	
Production	401,553.00	401,553.00	335,867.76	335,867.76	18,795.50	18,795.50	
COSS Adj (000's)	402	402	336	336	19	19	19

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Property Tax Rate 1.1400%
 Demand Prod SD Jur % 5.5961%
 Demand MN Co % (1) 83.6422%
 4.6807%

Book Depreciation

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	5,220.48	4,366.53	- 244.36
COSS Adj (000's)	- 5	- 4	- -

Annual Deferred

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	804,099.33	672,566.37	- 37,637.49
COSS Adj (000's)	- 804	- 673	- 38

Tax Depreciation

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	1,997,259.57	1,670,551.84	- 93,485.75
COSS Adj (000's)	- 1,997	- 1,671	- 93

AFUDC (Not allowed in SD)

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	-	-	- -
COSS Adj (000's)	- -	- -	- -

Avoided Tax

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	69,612.78	58,225.66	- 3,258.37
COSS Adj (000's)	- 70	- 58	- 3

Property Tax

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	2,865.69	2,396.92	- 134.13
COSS Adj (000's)	- 3	- 2	- -

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Project Identification Information		CWIP/RWIP				Plant In-Service				RWIP				Disposal				Tax Depreciation/Deductions			Deferred Taxes								
Grandparent or Parent	Work Order Description	Functional Use	Beginning	Expenditures	AFUDC Debt	AFUDC Equity	Classifications	Ending	Beginning	Additions	Retirements	Ending	Beginning	Spaid	Closing	Ending	Depr Rate	Beginning	Provision	(RWIP) Salvage/Removal	Retirements	Ending	Tax Composite	Tax Deductions	Avoided Tax	Beginning	Annual	Ending	
NSP-MN																													
2011 SD Rate Case,																													
2012-2013 Budget																													
Original Forecast																													
Rate Case Impact - Plant & Plant																													
0	0	Steam																											
2009	December																											(497)	
2010	January		556,665	50,043	1,432	2,462		610,603									331						166,438		5,801			67,008	66,511
	February		610,603	123,150	1,684	2,924		738,361									330						166,438		5,801			67,008	133,520
	March		738,361	115,916	1,991	3,539		859,806									329						166,438		5,801			67,008	200,528
	April		859,806	126,415	2,332	4,151		992,701									328						166,438		5,801			67,008	267,536
	May		992,704	662,723	3,284	5,790		1,664,501									327						166,438		5,801			67,008	334,544
	June		1,664,501	175,201	4,316	7,558		1,851,575									326						166,438		5,801			67,008	401,553
	July		1,851,575	75,541	4,685	8,268		1,940,070									325						166,438		5,801			67,008	468,561
	August		1,940,070	113,632	4,878	8,664		2,067,244									324						166,438		5,801			67,008	535,569
	September		2,067,244	169,805	5,323	9,468		2,251,840									323						166,438		5,801			67,008	602,577
	October		2,251,840	107,562	5,684	10,085		2,375,171									322						166,438		5,801			67,008	669,586
	November		2,375,171	312,404	6,242	11,075		2,704,891									321						166,438		5,801			67,008	736,594
	December		2,704,891	552,294	3,676	6,522	(3,267,882)					3,267,882					320						166,438		5,801			67,008	803,602
	2010 Total			2,585,185	45,527	80,505	(3,267,882)					3,267,882							5,220				5,220					804,099	
	2010 13 Mo Avg							1,388,982				251,376											402						401,553
	2010	December										3,267,882											5,220						803,602
	2011	January		(28,046)			28,046		3,267,882		(28,046)						319	5,220	10,412				15,633	14,400				805,302	1,700
	February			32,065			(32,065)		3,239,836		32,065						318	15,633	10,419				28,052	14,400				807,002	
	March			(482)			482		3,271,901		(482)						317	26,052	10,470				36,521	14,400				808,701	
	April			7,960			(7,960)		3,271,419		7,960						316	36,521	10,482				47,903	14,400				810,401	
	May			15,000			(15,000)		3,279,379		15,000						315	47,903	10,519				57,523	14,400				812,101	
	June			3,000			(3,000)		3,294,379		3,000						314	57,523	10,548				68,071	14,400				813,801	
	July			1,000			(1,000)		3,297,379		1,000						313	68,071	10,555				78,626	14,400				815,500	
	August								3,298,379								312	78,626	10,557				89,183	14,400				817,200	
	September								3,298,379								311	89,183	10,557				99,739	14,400				818,900	
	October								3,298,379								310	99,739	10,557				110,296	14,400				820,599	
	November								3,298,379								309	110,296	10,557				120,852	14,400				822,299	
	December								3,298,379								308	120,852	10,557				131,409	14,400				823,999	
	2011 Total			30,497			(30,497)				30,497								126,189				172,799					20,397	
	2011 13 Mo Avg											3,285,573											68,164						813,801
	2011	December										3,298,379											131,409						823,999
	2012	January							3,298,379								307	131,409	10,557				141,966	11,395				824,455	456
	February								3,298,379								306	141,966	10,557				152,522	11,395				824,910	
	March								3,298,379								305	152,522	10,557				163,079	11,395				825,366	
	April								3,298,379								304	163,079	10,557				173,635	11,395				825,821	
	May								3,298,379								303	173,635	10,557				184,192	11,395				826,277	
	June								3,298,379								302	184,192	10,557				194,749	11,395				826,733	
	July								3,298,379								301	194,749	10,557				205,305	11,395				827,188	
	August								3,298,379								300	205,305	10,557				215,862	11,395				827,644	
	September								3,298,379								299	215,862	10,557				226,418	11,395				828,099	
	October								3,298,379								298	226,418	10,557				236,975	11,395				828,555	
	November								3,298,379								297	236,975	10,557				247,532	11,395				829,011	
	December								3,298,379								296	247,532	10,557				258,088	11,395				829,466	
	2012 Total																		126,679				186,737					5,467	
	2012 13 Mo Avg											3,298,379											194,749						826,733
	2012	December										3,298,379											258,088						829,466
	2013	January							3,298,379								295	258,088	10,557				268,645	10,670				829,921	160
	February								3,298,379								294	268,645	10,557				279,202	10,670				830,377	
	March								3,298,379								293	279,202	10,557				289,785	10,670				830,833	
	April								3,298,379								292	289,785	10,557				300,368	10,670				831,289	
	May								3,298,379								291	300,368	10,557				310,951	10,670				831,745	
	June								3,298,379					</															