

**SD Deferred Fuel Adjustment**

Template V1.2

Period	Production				Mn Co Electric				Transmission				Distribution				Mn Co Gas		Jur Electric				Jur Gas		
	MN	ND	SD	Whis	MN	ND	SD	Whis	MN	ND	SD	Whis	MN	ND	SD	Whis	MN	ND	MN	ND	SD	Whis	MN	ND	
	Annual	(4,497)	(4,497)	(4,497)	(4,497)																	(4,497)			
<b>Total Operating Expenses:</b>	Annual	(4,497)	(4,497)	(4,497)	(4,497)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(4,497)	0	0	0

**Statement of Income**

Operating Expenses:		Production				Mn Co Electric				Transmission				Distribution				Mn Co Gas		Jur Electric				Jur Gas	
	Period	MN	ND	SD	Whis	MN	ND	SD	Whis	MN	ND	SD	Whis	MN	ND	SD	Whis	MN	ND	MN	ND	SD	Whis	MN	ND
Fuel & Purchased Energy	Annual	(4,497)	(4,497)	(4,497)	(4,497)																	(4,497)			
Power Production	Annual																								
Transmission	Annual																								
Distribution	Annual																								
Customer Accounting	Annual																								
Customer Service & Information	Annual																								
Sales, Econ Dvlp & Other	Annual																								
Administrative & General	Annual																								
<b>Total Retail Related Revenues</b>	Annual	0	0	2,635	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,635	0	0	0

**Retail Revenues**

Actual Revenues	Annual																								
Total Retail Revenues	Annual			2,635																		2,635			
Retail (Computer Billed)	Annual																								
Retail (Hand Billed)	Annual																								
Asset & Non-Asset Based Adj	Annual																								
Interdepartmental	Annual																								

PF 20-1

**Xcel Energy  
Deferred Fuel Out of Period Adjustment  
2009 Actuals**

**The purpose of the ND deferred fuel out of period adjustment is to reverse a March 2010 entry reflected 2009 as an out of period adjustment.**

**The entry was made to negate an earnings windfall that resulted from the transition of fuel costs partially recovered in base rates to 100% in the FCA. The windfall was not noticed until 2010, so we reclassified the correction into 2009.**

**The SD adjustment reverses the December 2010 unbilled deferred fuel entry. This is a one time adjustment which is required because the recording of unbilled deferred fuel began in Sept 2010. The Dec 2010 unbilled fuel was reversed in Jan 2011. Going forward this adjustment is not needed as there will be 12 debits and credits in each year. The entry records the value of the unbilled fuel that would never be recovered if the Company ceased to exist.**

**Xcel Energy**  
**Deferred Fuel Out of Period Adjustment**  
**2009 Actual**

	Mn Company	MN	ND	SD	Whls
Deferred fuel expense adjustment	(4,496,593) Direct assign to ND		(4,496,593)		

PF20-3

PP20-4

**XCEL ENERGY**  
**2010 Electric Revenues**  
**Other Revenues (reclassified as Retail Revenue)**

Do Ty Doc Numbe Doc Co	G/L Date	Batch Date	Explanation -Remark-	Explanation	LT 1 Amount
JE 17019309 00010	9/30/2010	10/7/2010	Def Fuel Recl from Exp	SCHJ78 NSP-MM	3,068,433.00
JE 17019309 00010	9/30/2010	10/7/2010	Def Fuel Recl from Exp	SCHJ78 NSP-MM	3,679,797.00
JE 17019309 00010	10/1/2010	10/7/2010	Def Fuel Recl from Exp	SCHJ78 NSP-MM	-3,068,433.00
JE 17019309 00010	10/1/2010	10/7/2010	Def Fuel Recl from Exp	SCHJ78 NSP-MM	-3,679,797.00
JE 17162354 00010	10/31/2010	11/5/2010	Deferred Fuel ND Reclass	SCHJ78 R8 Unbi	3,887,399.00
JE 17162354 00010	10/31/2010	11/5/2010	Deferred Fuel SD Reclass	SCHJ78 R8 Unbi	4,143,590.00
JE 17162354 00010	11/1/2010	11/5/2010	Deferred Fuel ND Reclass	SCHJ78 R8 Unbi	-3,887,399.00
JE 17162354 00010	11/1/2010	11/5/2010	Deferred Fuel SD Reclass	SCHJ78 R8 Unbi	-4,143,590.00
JE 12121304 00010	11/30/2010	12/7/2010	Deferred Fuel ND Reclass	SCHJ78 R8 Unbi	3,794,976.00
JE 12121304 00010	11/30/2010	12/7/2010	Deferred Fuel SD Reclass	SCHJ78 R8 Unbi	3,304,111.00
JE 12121304 00010	12/1/2010	12/7/2010	Deferred Fuel ND Reclass	SCHJ78 R8 Unbi	-3,794,976.00
JE 12121304 00010	12/1/2010	12/7/2010	Deferred Fuel SD Reclass	SCHJ78 R8 Unbi	-3,304,111.00
JE 12121304 00010	12/31/2010	1/7/2011	Deferred Fuel MN Reclass	SCHJ78 R8 Unbi	7,746,588.00
JE 12121304 00010	12/31/2010	1/7/2011	Deferred Fuel SD Reclass	SCHJ78 R8 Unbi	2,635,240.00
JE 12121304 00010	12/31/2010	1/7/2011	Deferred Fuel ND Reclass	SCHJ78 R8 Unbi	4,135,666.00
				Column Total	<b>14,517,494.00</b>
				Ledger Total	<b>14,517,494.00</b>

PF 20-5

**Xcel Energy Company (MN)**  
**Electric Utility**  
**2010 Actuals**  
**Deferred Fuel Calculation by class**

Deferred Fuel	Total (14,517,494)	MN (7,746,588)	ND (4,135,666)	SD (2,635,240)
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MN State		Sales	Percent Sales by Class	Deferred Fuel Amounts by class
Act Cal	Res w/o	8,570,740	27.07%	(2,096,942)
Act Cal	Res w/	377,036	1.19%	(92,247)
Act Cal	Small C&I	13,434,890	42.43%	(3,287,018)
Act Cal	Large C&I	9,053,962	28.60%	(2,215,168)
Act Cal	Str Light	140,268	0.44%	(34,318)
Act Cal	Other Sls	75,397	0.24%	(18,447)
Act Cal	Interdep	10,006	0.03%	(2,448)
		<b>31,662,300</b>	<b>100.00%</b>	<b>(7,746,588)</b>

ND State		Sales	Percent Sales by Class	Deferred Fuel Amounts by class
Act Cal	Res w/o	521,008	23.62%	(976,805)
Act Cal	Res w/	248,016	11.24%	(464,990)
Act Cal	Small C&I	1,057,747	47.95%	(1,983,103)
Act Cal	Large C&I	349,581	15.85%	(655,407)
Act Cal	Str Light	16,212	0.73%	(30,395)
Act Cal	Other Sls	13,316	0.60%	(24,966)
Act Cal	Interdep	0	0.00%	0
		<b>2,205,880</b>	<b>100.00%</b>	<b>(4,135,666)</b>

SD State		Sales	Percent Sales by Class	Deferred Fuel Amounts by class
Act Cal	Res w/o	649,414	32.47%	(855,558)
Act Cal	Res w/	47,406	2.37%	(62,455)
Act Cal	Small C&I	957,331	47.86%	(1,261,216)
Act Cal	Large C&I	335,015	16.75%	(441,358)
Act Cal	Str Light	11,122	0.56%	(14,653)
Act Cal	Other Sls	0	0.00%	0
Act Cal	Interdep	0	0.00%	0
		<b>2,000,289</b>	<b>100.00%</b>	<b>(2,635,240)</b>