

Rate Base	Period	Electric									Jur. Electr.				
		Production			Transmission			Distribution			Whls	SD	ND	MN	
		MN	ND	SD	MN	ND	SD	MN	ND	SD					
Plant Investment	BOY														
Plant Investment	EOY														
Depreciation Reserve	BOY														
Depreciation Reserve	EOY														
C.W.I.P.	BOY														
C.W.I.P.	EOY														
Accumulated Deferred Taxes	BOY			20,942			1,281			5,585			1,577		
Accumulated Deferred Taxes	EOY			20,942			1,281			5,585			1,577		
Materials & Supplies	BOY														
Materials & Supplies	EOY														
Fuel Inventory	BOY														
Fuel Inventory	EOY														
Non-Plant Assets & Liab	BOY			51,675			3,160			13,782			3,892		
Non-Plant Assets & Liab	EOY			51,675			3,160			13,782			3,892		
Prepays & Other	BOY														
Prepays & Other	EOY														

Statement of Income

Operating Expenses:		Annual	MN	ND	SD	MN	ND	SD	MN	ND	SD	MN	ND	SD	Whls
Fuel & Purchased Energy	Annual														
Power Production	Annual														
Transmission	Annual														
Distribution	Annual														
Customer Accounting	Annual														
Customer Service & Information	Annual														
Sales, Econ Dvlp & Other	Annual														
Administrative & General	Annual			116			29			70			215		
Total Operating Expenses:	Annual	0	0	116	0	0	29	0	0	70	0	0	215	0	

Depreciation	Annual														
Amortization	Annual														

Taxes:		Annual	MN	ND	SD	MN	ND	SD	MN	ND	SD	MN	ND	SD	Whls
Property	Annual														
Gross Earnings Tax	Annual														
Deferred Income Tax & ITC	Annual			612			37			163			46		
Payroll & other	Annual														
Total Taxes:	Annual	0	0	612	0	0	37	0	0	163	0	0	46	0	

AFUDC	Annual														
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Juris Income Tax

Tax Deductions:		Annual	MN	ND	SD	MN	ND	SD	MN	ND	SD	MN	ND	SD	Whls
Tax Depreciation & Removal	Annual														
Manufacture Production Deduction	Annual														
Open	Annual														
Open	Annual														
Open	Annual														
Other Tax/Book Timing Differences	Annual			1,498			92			400			113		
Total Tax Deductions	Annual	0	0	1,498	0	0	92	0	0	400	0	0	113	0	

Jurisdiction Cash Working Capital

Labor Related		Annual	MN	ND	SD	MN	ND	SD	MN	ND	SD	MN	ND	SD	Whls
Regular Payroll	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	
Incentive Compensation	Annual														
Pension & Benefits	Annual			116			29			70			215		
Total Labor & Related	Annual	0	0	116	0	0	29	0	0	70	0	0	215	0	

PL6-1

**NORTHERN STATES POWER CO
YEAR ENDED 12-31-2010**

	Total Costs	O&M %	Mn Co	SD Jur O&M Costs
Actual FAS 106 Costs in 2010				
Gross FAS 106 Cost for 2010	7,909,926			
Allocation to Electric Utility 91.802%	7,281,470			
Prod & Trans Labor Share of Alloc Electric 67.53%	4,903,671			
Prod & Tran cost after Interchange 83.6422%	4,101,538			
Residual Elec Labor	2,357,799			
Total Mn Co Elec Labor	6,459,338		4,705,950.37	
SD allocation at 5.632%	363,790	72.86%		265,039.13
Cash payments made in 2010				
Direct payments made by employer (admin fees, 2007 claims runoff, life insurance premiums)	591,612			
VEBA payments for claims - net of employee contributions	13,720,418			
Total claims net of employee contribution	14,312,030			
Allocation to Electric Utility 91.802%	13,138,729			
Prod & Trans Labor Share of Alloc Electric 67.53%	8,872,584			
Prod & Tran cost after Interchange 83.6422%	7,421,224			
Residual Elec Labor	4,266,145			
Total Mn Co Elec Labor	11,687,370		8,514,833.37	
SD allocation at 5.632%	658,233	72.86%		479,555.42
Adjustment to convert from accrual to cash basis for SD				<u>214,516.29</u>
			<u>214,516.29</u>	

% of 10 Actual Electric Labor to be Interchanged			
Prod Lbr	Tran Lbr	P&T Lbr	Total ElecLbr
246,602,920	16,979,523	263,582,443	390,295,997
		67.53%	

	<u>116,451.46</u>	<u>28,562.63</u>	<u>69,502.21</u>	<u>214,516.29</u>
	<u>116,451.46</u>	<u>28,562.63</u>	<u>69,502.21</u>	<u>214,516.29</u>
PTD Allocator	54.2856%	13.3149%	32.3995%	

PF14-2

Adjustment to Convert SD -You-Go from Accrual
 Updated 5/26/11 for 2010 Annual Report Adjustment

SD Jurisdiction		
BOY		EOY

Data per 10 Non-Plant SD 13 Month Average worksheet

South Dakota Allocation of Deferred Liabilities

	SD Jurisdiction		Prod			Tran			Dist			Total	
	BOY	EOY											
Post Employment Benefits - FAS 106(Short Term)	(59,690)	(59,690)	(44,351)	(110,468)	(44,351)	(2,712)	(6,757)	(2,712)	(12,627)	(31,455)	(12,627)	(59,690)	(59,690)
Retiree Medical - FAS 106	(3,832,224)	35,882	(2,847,441)	26,661	(2,847,441)	(174,126)	1,630	(174,126)	(810,657)	7,580	(810,657)	(3,832,224)	(3,832,224)
Retiree Medical - FAS 106 Medicare													
	<u>(3,891,914)</u>	<u>(3,891,914)</u>	<u>(2,891,792)</u>	<u>(2,891,792)</u>	<u>(2,891,792)</u>	<u>(176,838)</u>	<u>(176,838)</u>	<u>(176,838)</u>	<u>(823,284)</u>	<u>(823,284)</u>	<u>(823,284)</u>	<u>(3,891,914)</u>	<u>(3,891,914)</u>
		(112,817)		(83,826)			(5,126)		(23,865)			(112,817)	

Accumulated Deferred Taxes

Post Employment Benefits - FAS 106(Short Term)	(50,103)	(50,103)	(37,228)	(45,153)	(37,228)	(2,277)	(2,761)	(2,277)	(10,599)	(12,855)	(10,599)	(50,103)	(50,103)
Retiree Medical - FAS 106	(1,527,135)	14,664	(1,134,701)	10,896	(1,134,701)	(69,389)	666	(69,389)	(323,046)	3,102	(323,046)	(1,527,135)	(1,527,135)
Retiree Medical - FAS 106 Medicare													
	<u>(1,577,239)</u>	<u>(1,577,239)</u>	<u>(1,171,929)</u>	<u>(1,171,929)</u>	<u>(1,171,929)</u>	<u>(71,666)</u>	<u>(71,666)</u>	<u>(71,666)</u>	<u>(333,644)</u>	<u>(333,644)</u>	<u>(333,644)</u>	<u>(1,577,239)</u>	<u>(1,577,239)</u>
		(46,105)		(34,257)			(2,095)		(9,753)			(46,105)	

Deferred Income Taxes

Total Company		
BOY		EOY

Total Company

South Dakota Allocation of Deferred Liabilities

	Total Company		Prod			Tran			Dist			Total	
	BOY	EOY											
Post Employment Benefits - FAS 106(Short Term)	(1,052,369)	(1,052,369)	(792,532)	(1,974,369)	(792,532)	(48,465)	(120,736)	(48,465)	(211,373)	(526,575)	(211,373)	(1,052,369)	(1,052,369)
Retiree Medical - FAS 106	(67,564,817)	632,630	(50,882,591)	476,429	(50,882,591)	(3,111,563)	29,135	(3,111,563)	(13,570,664)	127,066	(13,570,664)	(67,564,817)	(67,564,817)
Retiree Medical - FAS 106 Medicare													
	<u>(68,617,186)</u>	<u>(68,617,186)</u>	<u>(51,675,122)</u>	<u>(51,675,122)</u>	<u>(51,675,122)</u>	<u>(3,160,027)</u>	<u>(3,160,027)</u>	<u>(3,160,027)</u>	<u>(13,782,036)</u>	<u>(13,782,036)</u>	<u>(13,782,036)</u>	<u>(68,617,186)</u>	<u>(68,617,186)</u>
		(1,989,050)		(1,497,940)			(91,602)		(399,509)			(1,989,050)	

Accumulated Deferred Taxes

Post Employment Benefits - FAS 106(Short Term)	(883,357)	(1,071,400)	(665,250)	(806,864)	(665,250)	(40,681)	(49,341)	(40,681)	(177,426)	(215,195)	(177,426)	(883,357)	(883,357)
Retiree Medical - FAS 106	(26,924,476)	258,536	(20,276,634)	194,702	(20,276,634)	(1,239,953)	11,906	(1,239,953)	(5,407,889)	51,928	(5,407,889)	(26,924,476)	(26,924,476)
Retiree Medical - FAS 106 Medicare													
	<u>(27,807,833)</u>	<u>(27,807,833)</u>	<u>(20,941,884)</u>	<u>(20,941,884)</u>	<u>(20,941,884)</u>	<u>(1,280,634)</u>	<u>(1,280,634)</u>	<u>(1,280,634)</u>	<u>(5,585,314)</u>	<u>(5,585,314)</u>	<u>(5,585,314)</u>	<u>(27,807,833)</u>	<u>(27,807,833)</u>
		(812,864)		(612,162)			(37,435)		(163,267)			(812,864)	

Deferred Income Taxes

PPU-3

Actual and Budget Pension & Benefit Allocation Ratios

	2010 Actual
Utility Splits	
Electric	91.802%
Gas	8.198%
	100.0%
Gas Jurisdictional Splits	
Gas MN	89.944%
Gas ND	10.056%
	100.0%
Electric Jurisdictional Splits	
Elec MN	87.637%
Elec ND	6.009%
Elec SD	5.792%
Elec Whls	0.562%
	100.0%

Interchange Demand Allocator

MN	83.6422%	To Summary
WI	16.3578%	
	100.0000%	

Electric Labor Allocator

MN	86.936%
ND	6.047%
SD	5.632%
Wh	1.385%

O&M % based upon Labor Load Splits

Per K Lindemann	72.86%
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PT11-4