## Northern States Power Company, a Minnesota corporation Electric Utility - Total Company Accumulated Depreciation 13 Monthly Balances by Function Year Ended December 31, 2010

Line No			Production	Nuclear Fuel	Decommissioning Internal (1)	Transmission	Transmission Leased	Transmission Acquisition Adjustment	Distribution	Distribution Leased	General	Intangible Amortization	RWIP	Total Excluding	Electic Common Allocated Including RWIP	Total	<u>Adjustments</u>	Adjusted Balance
1.	December-2009	\$	2,722,721,165 \$	1,435,677,031 \$	2,519,991 \$	567,657,144 \$	412,885 \$	222,385 \$	1,184,171,010 \$	1,369,193 \$	81,452,268 \$	28,771,090 \$	47,991,397 \$	5,976,982,765 \$	244,308,267 \$	6,221,291,032		
2.	January-2010		2,734,609,155	1,444,740,387	2,440,487	570,699,963	414,697	222,385	1,186,780,892	1,373,796	82,664,874	29,196,757	49,150,691	6,003,992,702	246,479,180	6,250,471,882		
3.	February-2010		2,746,158,145	1,452,838,615	2,360,983	573,086,804	416,510	222,385	1,194,185,473	1,378,399	83,886,771	29,622,423	49,010,002	6,035,146,506	248,619,674	6,283,766,180		
4.	March-2010		2,755,756,007	1,461,656,809	2,281,479	572,405,597	418,322	222,385	1,201,299,713	1,383,003	85,129,616	30,034,639	49,889,914	6,060,697,656	250,795,512	6,311,493,168		
5.	April-2010		2,767,095,472	1,468,985,926	2,201,975	575,656,335	420,134	222,385	1,207,208,197	1,387,606	86,404,995	30,367,534	50,349,582	6,089,600,977	253,000,308	6,342,601,285		
6.	May-2010		2,779,102,448	1,475,851,237	2,122,471	578,808,801	421,947	222,385	1,212,566,718	1,392,209	87,717,638	30,700,430	51,322,727	6,117,583,557	255,202,545	6,372,786,102		
7.	June-2010		2,789,657,766	1,485,227,765	2,042,967	580,614,605	423,759	222,385	1,217,734,599	1,396,812	89,070,028	31,033,326	50,296,243	6,147,127,769	257,442,596	6,404,570,365		
8.	July-2010		2,794,263,326	1,494,959,211	1,963,463	584,084,448	425,571	222,385	1,223,927,706	1,401,415	90,418,384	31,340,984	49,816,422	6,173,190,471	259,637,474	6,432,827,945		
9.	August-2010		2,806,397,530	1,504,543,178	1,883,959	586,435,358	427,383	222,385	1,229,230,830	1,406,018	91,757,122	31,648,642	52,797,641	6,201,154,764	261,712,135	6,462,866,899		
10.	September-2010		2,818,262,688	1,513,827,102	1,812,233	589,146,807	429,196	222,385	1,235,257,487	1,410,621	93,152,935	31,956,270	52,647,125	6,232,830,599	263,829,546	6,496,660,145		
11.	October-2010		2,830,219,400	1,523,473,041	1,740,507	595,048,639	431,008	222,385	1,241,120,686	1,415,224	94,497,667	32,263,929	57,657,232	6,262,775,254	266,048,038	6,528,823,292		
12.	November-2010		2,842,674,045	1,531,283,515	1,741,847	598,220,215	432,820	222,385	1,244,816,361	1,419,827	95,702,107	32,571,588	57,299,675	6,291,785,035	268,218,347	6,560,003,382		
13.	December-2010		2,819,423,921	1,541,045,878	1,743,187	602,788,714	434,633	222,385	1,248,830,416	1,424,430	97,081,774	33,049,137	60,306,585	6,285,737,890	270,371,055	6,556,108,945		
14.	13 Month Average Balance	\$	2,785,103,159 \$	1,487,239,207 \$	2,065,811 \$	582,665,648 \$	423,759 \$	222,385 \$	1,217,471,545 \$	1,396,812 \$	89,148,937 \$		52,195,018 \$ Regulatory Adjustr Regulatory Adjustr Non-Retail Prefund Difference betwee	6,401,866,971 (22,705,193) (306,139) (1,000) 2,383,361				
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Note: excludes ARO balances

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Total 13 Month Average Excluding Pro Forma Adjustments 6,381,238,000 1,598,000 6,382,836,000 (2)

## Northern States Power Company, a Minnesota corporation Electric Utility - Total Company Working Papers on Recorded Changes to Accumulated Depreciation Year Ended December 31, 2010

	<u>D. Description</u>	Production	<u>Nuclear Fue</u> l	Decommissioning Internal (1)	Transmission	Transmission Leased	Transmission Acquisition Adjustment	Distribution	Distribution Leased	<u>Electric</u> General	Electric Intangible	Total Excluding Common	Electric Common Allocated	<u>Total</u>
Accumulated Provision for Depreciation														
1.	Beginning Balance	\$ 2,722,721,165 \$	1,435,677,031 \$	2,519,991 \$	567,657,144 \$	412,885 \$	222,385 \$	1,184,171,010 \$	1,369,193 \$	81,452,268 \$	28,771,090 \$	6,024,974,162 \$	246,694,893 \$	6,271,669,055
2.	Annual Provision	146,722,713	105,368,847	(776,804)	44,063,344	21,747	0	92,054,768	55,237	15,798,410	4,276,377	407,584,639	26,172,546	433,757,185
3.	Retirements	(47,462,923)	0	0	(10,514,949)	0	0	(20,241,416)	0	(66,803)	0	(78,286,091)	0	(78,286,091)
4.	Salvage/Other	9,935	0	0	6,147,362	0	0	1,998,114	0	16,211	0	8,171,622	0	8,171,622
5.	Cost of Removal	(2,530,082)	0	0	(4,781,191)	0	0	(8,802,387)	0	(172)	0	(16,113,832)	0	(16,113,832)
6.	Transfers and Adjustments	(1,667)	0	0	433,974	1	0	(324,077)	0	(118,049)	1,670	(8,148)	(38,639)	(46,787)
7.	Gain/Loss	(35,220)	0	0	(216,970)	0	0	(25,596)	0	(91)	0	(277,877)	0	(277,877)
8.	Ending Balance	\$ 2,819,423,921 \$	1,541,045,878 \$	1,743,187 \$	602,788,714 \$	434,633 \$	222,385 \$	1,248,830,416 \$	1,424,430 \$	97,081,774 \$	33,049,137 \$	6,346,044,475 \$	272,828,800 \$	6,618,873,275
9.	RWIP Balance at 12/31/2010	53,322,538	0	0	1,828,575	0	0	4,719,259	0	436,213	0	60,306,585	2,457,745	62,764,330
10.	ARC Balance at 12/31/2010	121,880,835	0	0	0	0	0	48,952	0	0	0	121,929,787	(1,673,289)	120,256,498
11.	Grand Total	\$ 2,887,982,218 \$	1,541,045,878 \$	1,743,187 \$	600,960,139 \$	434,633 \$	222,385 \$	1,244,160,109 \$	1,424,430 \$	96,645,561 \$	33,049,137 \$	6,407,667,677 \$	268,697,766 \$	6,676,365,443

(1) FERC MN Jurisdiction Only

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There have been no changes in methods or procedures since FERC Form 1 was filed for the year 2010.

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## WORKING PAPERS ON ALLOCATION OF OVERALL ACCOUNTS

Depreciation is computed on FERC primary account average monthly balances. The amount of depreciation is credited to the accumulated provision for depreciation primary account balances which are maintained on NSP's accounting records. Therefore, no allocation to functional groups is necessary. However, allocations are necessary within common utility plant accumulated provision for depreciation. Common utility plant accumulated provision for depreciation is maintained in total. The total must be allocated to each utility department. The allocations are determined on the basis of studies that consider customers, revenues, plant, and agreed-upon allocations between electric and gas utility departments.