

Exhibit ____ (KM-R1)
Schedule 4

- Non Public Document – Contains Trade Secret Data
 Public Document – Trade Secret Data Excised
 Public Document

Xcel Energy

Docket No.: EL11-019

Response To: South Dakota Public Utilities Commission Data Request No. 8-4

Date Received: February 3, 2012

Question:

Does the proposed revenue requirement for Nobles include transmission related costs to deliver the wind output? Please explain. If yes, please break out the revenue requirements associated with the capital investment for Nobles and the transmission costs separately.

Response:

No. The Nobles facility-related known and measurable adjustment made in this rate proceeding was to annualize the cost of the production facility that was placed into service in December of the 2010 test year. The Company limited the known and measurable adjustment in this case to production facilities. The transmission related costs for the Nobles project, to the extent they have been placed in service in 2010, would be part of the transmission assets included in the rate case. The Company did not attempt to isolate nor annualize the costs for the Nobles transmission-related assets.

Preparer: Thomas E. Kramer
Title: Principal Rate Analyst
Department: Revenue Requirements – North
Telephone: 612-330-5866
Date: February 10, 2012