

Exhibit ____ (BLC-1)
Appendix

APPENDIX A

Publications
of
Basil L. Copeland, Jr.

"Double Leverage One More Time." *Public Utilities Fortnightly*, August 18, 1977, 19-24.

"Alternative Cost of Capital Concepts In Regulation." *Land Economics* 54 (August 1978): 348-61.

"Estimates of the Cost of Equity for Public Utilities, 1971-1976." *Journal of Business Research* 7 No. 1 (1979): 9-17.

"The Cost of Equity Capital: A Model for Regulatory Review." In **Issues in Public Utility Regulation**, edited by Harry M. Trebing, 342-66. East Lansing: Michigan State University, Graduate School of Business Administration, Institute of Public Utilities, 1979.

"Capacity Planning, Reliability, and Outage Costs in Electricity Supply: Comments." In **Challenges for Public Utility Regulation in the 1980's**, edited by Harry M. Trebing, 511-516. East Lansing: Michigan State University, Graduate School of Business Administration, Institute of Public Utilities, 1981.

"Inflation, Interest Rates, and Equity Risk Premia." *Financial Analysts Journal* (May/June 1982): 32-43.

"Do Stock Prices Move Too Much to be Justified by Subsequent Changes in Dividends? Comment." *American Economic Review* 73 No. 1 (1983): 234-35.

"Inflation, Monetary Policy, and the Equity Risk Premium." In **Regulatory Reform: The State of the Regulatory Art, Emerging Concepts and Procedures** edited by J. Rhoads Foster, 183-201. Washington: Institute for Study of Regulation, 1984.

"Ratemaking Treatment of Excess Capacity: Reconciling Regulation with Consumer Sovereignty." In **Changing Patterns in Regulation, Markets, and Technology: The Effect on Public Utility Pricing** edited by Patrick C. Mann and Harry M. Trebing, 407-40. East Lansing: Michigan State University, Graduate School of Business Administration, Institute of Public Utilities, 1984.

"Bailing Out Public Utilities with Troubled Nuclear Power Plants: Who wins, Who Loses?" In **The Impact of Deregulation and Market Forces on Public Utilities: The Future Role of Regulation** edited by Patrick C. Mann and Harry M. Trebing, 371-91. East Lansing: Michigan State University, Graduate School of Business Administration, Institute of Public Utilities, 1985.

"Price Theory and Telecommunications Regulation: A Dissenting View," with A. Severn. *Yale Journal on Regulation* 3 No. 1 (Fall 1985): 53-85.

"Capital Gains Taxes After Tax Reform," with Alan K. Severn. *Journal of Portfolio Management* 13 No. 3 (Spring 1987): 69-75.

"Escape from the Black Hole of FERC: A Proposal to Restore *Pike* Prudence Review," with Robert E. Johnston. *The Electricity Journal* 2 No. 4 (May 1989): 12-25.

"Telecommunications Regulation - The Continuing Dilemma: Commentary." In **Public Utility Regulation, The Economic and Social Control of Industry**, edited by Kenneth Nowotny, David B. Smith, and Harry M. Trebing, 131-36. Boston: Kluwer Academic Publishers, 1989.

"Procedural vs. Substantive Economic Due Process for Public Utilities," with Walter Nixon. *Energy Law Journal* 12 No. 1 (Spring 1991): 81-110.