

TABLE OF CONTENTS (Continued)

Section No. 1
 3rd Revised Sheet No. 2
 Canceling 2nd Revised Sheet No. 2

<u>Section</u>	<u>Item</u>	<u>Sheet No.</u>
SECTION 5	RATE SCHEDULES (Continued)	
	<u>GENERAL</u> (Continued)	
	Peak Controlled Service	5-31
	Peak Controlled Time of Day Service	5-34
	Rules for Application of Peak Controlled Service.	5-38
	Energy Controlled Service	5-40
	<u>MUNICIPAL</u>	
	Street Lighting Service (Leased Equipment)	5-56
	Street Lighting Service (Purchased Equipment)	5-57
	Street Lighting Service - Metered (Purchased Equipment)	5-59
	Rules for Application of Street Lighting Rates.	5-60
	Fire and Civil Defense Siren Service	5-63
	<u>RIDERS</u>	
	Fuel Clause Rider	5-64
	Surcharge Rider	5-65
	Residential Controlled Air Conditioning and Water Heating Rider	5-66
	Commercial and Industrial Controlled Air Conditioning Rider	5-67.1
	Standby Service Rider	5-68
	Transmission Cost Recovery Rider	5-71
	Environmental Cost Recovery Rider	5-72
	Demand Side Management Cost Adjustment Factor	5-73
SECTION 6	GENERAL RULES AND REGULATIONS	
	Table of Contents	6-1
	General Service Rules	6-3
	Rate Application	6-8
	Metering and Billing	6-13
	Use of Service Rules	6-17
	Standard Installation and Extension Rules	6-22
	Curtailement or Interruption of Service	6-34
	Company's Rights	6-36

N

(Continued on Sheet No. 1-3)

Date Filed:	05-27-11	By: Judy M. Poferl	Effective Date:	01-01-12
		President and CEO of Northern States Power Company, a Minnesota corporation		
Docket No.	EL11-013		Order Date:	10-21-11

SOUTH DAKOTA ELECTRIC RATE BOOK - SDPUC NO. 2

**DEMAND SIDE MANAGEMENT COST
ADJUSTMENT FACTOR**

Section No. 5
Original Sheet No. 73

APPLICATION

Applicable to bills for electric service provided under the Company's retail rate schedules.

RIDER

There shall be included on each customer's monthly bill a Demand Side Management Cost Adjustment, which shall be calculated by multiplying the monthly applicable billing kilowatt hours (kWh) by the Demand Side Management Factor (DSM Factor). This Demand Side Management Cost Adjustment shall be calculated before city surcharge and sales tax.

DETERMINATION OF DSM FACTOR

A DSM Factor shall be calculated by dividing the forecasted balance of the DSM Tracker Account (Tracker), including any True Up, by the Forecasted Retail Sales for the Next Recovery Period. The DSM Factor shall be rounded to the nearest \$0.000001 per kWh.

The DSM Factor may be adjusted annually with approval of the South Dakota Public Utilities Commission (Commission). The DSM Factor is:

All Customers	\$0.000496 per kWh
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DSM Tracker shall include all annual expenses, costs and incentives associated with demand side management programs and that are approved by the Commission. All revenues recovered pursuant to the Demand Side Management Cost Adjustment shall be credited to the Tracker.

Forecasted Retail Sales shall be the estimated total retail electric sales for the Next Recovery Period.

Next Recovery Period shall be that period that begins January 1 and ends December 31 following the Company's most recent May 1 filing.

TRUE-UP

True Up shall include the difference between the revenues received from customers and actual expenditures for the most recent recovery period ending December 31.

A True Up will be included in each annual May 1 filing beginning with the May 1, 2013 filing. The 2012 DSM Factor calculation will not include a True Up due to no previous cost or revenue activity prior to implementation of the Demand Side Management Cost Adjustment in 2012. Beginning with the Company's request submitted on May 1, 2013, the DSM Factor may include a True Up.

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