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April 4, 2013

Ms. Patricia Van Gerpen
Executive Director
South Dakota Public Utilities Commission
Capital Building, 1st floor
500 E. Capitol Ave.
Pierre, SD 57501-5070

RE: Docket EL11-001 - In the Matter of the Petition of Black Hills Power, Inc. to
Establish an Environmental Measures Cost Recovery Tariff

Dear Ms. Van Gerpen:

As provided in the Amendment to Settlement Stipulation II dated June 11, 2012, to the above referenced docket, Black Hills Power agreed to provide an Annual Report of South Dakota Jurisdictional Financial Condition by April 15th of each year beginning in 2013.

Please accept Statements A through R and Work Papers 1 through 4 submitted in Docket EL12-061 on December 17, 2012, as Black Hills Power's 2012 Annual Report of South Dakota Jurisdictional Financial Condition. The aforementioned docket provides all necessary information for a thorough review of financial condition.

If you have any questions or concerns, please feel free to contact me.

Sincerely,

Chris Kilpatrick
Director of Resource Planning and Rates