

| Line | Year>> | 2011 Actual January | 2011 Actual February | 2011 Actual March | 2011 Actual April | 2011 Actual May | 2011 Actual June | 2011 Actual July | 2011 Projected August | 2011 Projected September | 2011 Projected October | 2011 Projected November | 2011 Projected December | 2011 Projected Total | |
|--|--------|--|----------------------------|-------------------------|-------------------------|-----------------------|------------------------|------------------------|-----------------------------|--------------------------------|------------------------------|-------------------------------|-------------------------------|----------------------------|-----------------------------------|
| Retail Load Responsibility Only | | | | | | | | | | | | | | | |
| 1 | | RATE BASE | | | | | | | | | | | | | |
| 2 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 64,516 | 64,516 | 64,516 | 64,516 | 64,516 | 64,516 | |
| 3 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (87) | (174) | (260) | (347) | (347) | |
| 4 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 64,516 | 64,429 | 64,342 | 64,255 | 64,169 | 64,169 | |
| 5 | | 2,895 | 2,895 | 67,766 | 67,766 | 67,766 | 67,766 | 67,766 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 6 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (22,550) | (22,520) | (22,489) | (22,459) | (22,459) | |
| 7 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 8 | | 2,895 | 2,895 | 67,766 | 67,766 | 67,766 | 67,766 | 67,766 | 64,516 | 41,879 | 41,822 | 41,766 | 41,710 | 41,710 | |
| 9 | | | | | | | | | | | | | | | |
| 10 | | 44,554 | 44,554 | 44,554 | 44,554 | 44,554 | 44,554 | 44,554 | 44,554 | 44,554 | 44,554 | 44,554 | 44,554 | 44,554 | |
| 11 | | | | | | | | | | | | | | | |
| 12 | | 310 | 316 | 316 | 316 | 316 | 316 | 316 | 316 | 316 | 316 | 316 | 316 | 3,781 | |
| 13 | | | | | | | | | | | | | | | |
| 14 | | 207 | 197 | 197 | 197 | 197 | 197 | 197 | 197 | 197 | 197 | 197 | 197 | 2,372 | |
| 15 | | | | | | | | | | | | | | | |
| 16 | | EXPENSES | | | | | | | | | | | | | |
| 17 | | <i>O&M and Depreciation</i> | | | | | | | | | | | | | |
| 18 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 19 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 20 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 87 | 87 | 87 | 87 | 347 | |
| 21 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 87 | 87 | 87 | 87 | 347 | |
| 22 | | | | | | | | | | | | | | | |
| 23 | | <i>Income before Taxes</i> | | | | | | | | | | | | | |
| 24 | | 207 | 197 | 197 | 197 | 197 | 197 | 197 | 197 | 197 | 197 | 197 | 197 | 2,372 | |
| 25 | | 319 | 303 | 303 | 303 | 303 | 303 | 303 | 303 | 303 | 303 | 303 | 303 | 3,650 | |
| 26 | | | | | | | | | | | | | | | |
| 27 | | <i>Income Taxes</i> | | | | | | | | | | | | | |
| 28 | | 112 | 106 | 106 | 106 | 106 | 106 | 106 | 106 | 106 | 106 | 106 | 106 | 1,277 | |
| 29 | 35.00% | 112 | 106 | 106 | 106 | 106 | 106 | 106 | 106 | 106 | 106 | 106 | 106 | 1,277 | |
| 30 | | | | | | | | | | | | | | | |
| 31 | | | | | | | | | | | | | | | |
| 32 | | REVENUE REQUIREMENTS | | | | | | | | | | | | | |
| 33 | | 112 | 106 | 106 | 106 | 106 | 106 | 106 | 106 | 193 | 193 | 193 | 193 | 1,625 | |
| 34 | | 310 | 316 | 316 | 316 | 316 | 316 | 316 | 316 | 316 | 316 | 316 | 316 | 3,781 | |
| 35 | | 421 | 422 | 422 | 422 | 422 | 422 | 422 | 422 | 508 | 508 | 508 | 508 | 5,406 | |
| 36 | | | | | | | | | | | | | | | |
| 37 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 38 | 0.00% | 421 | 422 | 422 | 422 | 422 | 422 | 422 | 422 | 508 | 508 | 508 | 508 | 5,406 | |
| 39 | | | | | | | | | | | | | | | |
| 40 | | 41 | 41 | 41 | 41 | 41 | 41 | 41 | 41 | 50 | 50 | 50 | 50 | 531 | |
| 41 | | | | | | | | | | | | | | | |
| SUPPORTING INFORMATION / DATA | | | | | | | | | | | | | | | |
| 1 | | SD Capstructure with allowed ROE per order. | | | | | | | | | | | | | |
| 2 | | Capital Structure | | | | | | | | | | | | | |
| 3 | | 41.15% | Debt | | 41.15% | 46.995% | 6.34% | 6.81% | 2.61% | 3.20% | Property tax | | | | 0.00% (would take effect in 2012) |
| 4 | | 3.00% | Preferred equity | | 3.00% | 0.000% | 4.75% | 0.00% | 0.14% | 0.00% | 2011 composite rate | | | | |
| 5 | | 55.86% | Common equity | | 55.86% | 53.005% | 10.00% | 10.00% | 5.59% | 5.30% | | | | | |
| 6 | | 100.00% | Total | | 100.00% | 100.00% | | | 8.34% | 8.50% | Book Depreciation | | 1.6150% | | |
| 7 | | | | | | | | | | | | | | | |
| 8 | | | | | | | | | | | | | | | |
| 9 | | | | | | | | | | | | | | | |
| 10 | | | | | | | | | | | | | | | |
| 11 | | 35.00% | Statutory Tax Rate | | 35.00% | 35.00% | | | | | Tax | | | | |
| 12 | | 1.53846 | Tax conversion factor | | 1.5385 | 1.5385 | | | | | 15-year MACRS | | | | |
| 13 | | | Transmission Revenue | | 0.00% | 0.00% | | | | | | | | | |
| 14 | | | SD share - D2 factor | | 9.260463% | 9.815717% | | | | | | | | | |

