

Transmission Cost Recovery Rider  
TCR Tracker Account Calculation - 2008-2010

	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Annual
<b>825 Wind Main</b>													
<b>Rate Base</b>													
Plus CWIP Ending Balance	81,564,395	84,371,858	88,325,078	78,370,204	79,193,371	78,002,734	13,631,752	25,041,542	24,681,304	24,870,671	4,841,095	4,841,095	4,841,095
Plus Plant In-Service	119,754,562	119,949,952	119,461,242	128,638,915	131,827,790	134,635,900	198,664,214	189,265,125	189,242,588	189,606,520	209,825,445	210,251,071	210,251,071
Less Book Depreciation Reserve	553,926	769,904	985,628	1,210,605	1,445,331	1,683,020	1,971,524	2,307,215	2,641,951	2,976,618	3,322,607	3,680,108	3,680,108
Less Accum Deferred Taxes	910,593	1,153,550	1,418,890	1,715,728	2,002,290	2,284,737	2,933,142	3,438,722	3,901,108	4,361,894	4,853,415	5,375,866	5,375,866
End Of Month Rate Base	199,854,444	202,398,357	205,381,795	204,082,788	207,573,540	208,670,881	207,391,300	208,560,731	207,380,831	207,138,675	206,490,522	206,036,190	206,036,190
Average Rate Base (BOM/EOM)	198,546,500	201,126,400	203,890,078	204,732,292	205,828,160	208,122,215	208,031,092	207,976,010	207,970,781	207,259,752	206,814,601	206,263,355	205,546,772
<b>Calculation of Return</b>													
Plus Debt Return	534,421	541,365	548,804	551,071	554,021	560,196	559,950	559,802	559,788	557,874	556,676	555,192	6,639,161
Plus Equity Return	850,441	861,491	873,329	876,937	881,631	891,457	891,067	890,831	890,808	887,763	885,856	883,495	10,565,104
Total Return	1,384,862	1,402,857	1,422,133	1,428,008	1,435,651	1,451,652	1,451,017	1,450,632	1,450,596	1,445,637	1,442,532	1,438,687	17,204,265
<b>Income Statement Items</b>													
Plus Operating Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Accrued Costs / Benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Avoided Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Property Taxes	156,750	156,750	156,750	156,750	156,750	156,750	156,750	156,750	156,750	156,750	156,750	156,750	1,880,995
Plus Book Depreciation	212,164	215,978	215,723	224,981	234,722	237,689	288,504	335,695	334,732	334,667	345,989	357,501	3,338,346
Plus Deferred Taxes	239,046	242,957	265,346	296,833	286,562	282,447	648,405	505,580	462,385	460,786	491,521	522,451	4,704,315
Plus Gross Up for Income Tax	379,499	384,485	371,992	296,126	347,454	350,363	25,629	92,087	125,544	125,148	100,380	75,217	2,673,924
Less AFUDC	464,476	483,482	523,014	287,651	444,994	415,982	180,443	752	3	0	0	0	2,800,797
Less AFUDC Gross Up for Income Tax	250,102	260,336	281,623	154,889	239,612	223,990	97,162	405	2	0	0	0	1,508,121
Less OATT Credit to retail customers	0	0	0	0	0	0	467,610	590,973	575,733	574,175	600,782	627,421	3,436,694
Less Wind Production Tax Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Wind PTC Gross up for Income Tax (Fed only)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income Statement Expense	272,881	256,352	205,175	532,150	340,881	387,277	374,073	497,982	503,674	503,176	493,858	484,499	4,851,976
<b>Total Revenue Requirements</b>													
SD Jurisdictional Revenue Requirement	1,657,742	1,659,208	1,627,308	1,960,158	1,776,532	1,838,930	1,825,090	1,948,615	1,954,270	1,948,812	1,936,390	1,923,180	22,056,241
	0	0	0	0	0	0	79,104	84,458	84,703	84,466	83,928	83,356	500,014

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	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Annual
<b>825 Wind Main</b>													
<b>Rate Base</b>													
Plus CWIP Ending Balance	4,841,095	4,841,095	4,858,122	4,856,915	4,856,915	4,841,095	4,841,095	4,841,095	4,841,095	6,738,545	6,738,545	6,738,545	6,738,545
Plus Plant In-Service	210,325,325	210,367,861	210,377,835	210,378,585	210,387,677	209,804,255	210,441,945	210,447,905	210,450,815	208,553,655	208,553,187	208,553,305	208,553,305
Less Book Depreciation Reserve	4,038,055	4,396,094	4,754,167	5,112,266	5,470,385	5,828,004	6,185,665	6,543,895	6,902,135	7,264,785	7,631,857	7,998,925	7,998,925
Less Accum Deferred Taxes	5,836,105	6,296,461	6,756,862	7,217,295	7,677,765	8,137,564	8,597,425	9,058,034	9,518,652	9,984,857	10,456,641	10,928,425	10,928,425
End Of Month Rate Base	205,292,265	204,516,405	203,724,935	202,905,935	202,096,445	200,679,785	200,499,951	199,687,071	198,871,125	198,042,555	197,203,235	196,364,505	196,364,505
<b>Average Rate Base (BOM/EOM)</b>	205,664,225	204,904,335	204,120,665	203,315,435	202,501,191	201,388,115	200,589,875	200,093,511	199,279,097	198,456,845	197,622,897	196,783,875	201,226,671
<b>Calculation of Return</b>													
Plus Debt Return	529,585	527,629	525,611	523,537	521,441	518,574	516,519	515,241	513,144	511,026	508,879	506,718	6,217,904
Plus Equity Return	906,636	903,287	899,832	896,282	892,693	887,786	884,267	882,079	878,489	874,864	871,185	867,489	10,644,891
<b>Total Return</b>	1,436,221	1,430,916	1,425,443	1,419,819	1,414,134	1,406,360	1,400,786	1,397,320	1,391,633	1,385,890	1,380,064	1,374,207	16,862,795
<b>Income Statement Items</b>													
Plus Operating Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Accrued Costs / Benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Avoided Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Property Taxes	253,002	253,002	253,002	253,002	253,002	253,002	253,002	253,002	253,002	253,002	253,002	253,002	3,036,025
Plus Book Depreciation	357,945	358,035	358,073	358,099	358,122	357,616	357,663	358,235	358,235	362,654	367,065	367,065	4,318,817
Plus Deferred Taxes	460,239	460,357	460,402	460,436	460,466	459,799	459,862	460,609	460,619	466,203	471,784	471,785	5,552,560
Plus Gross Up for Income Tax	135,961	134,067	132,172	130,234	128,275	126,145	124,205	122,454	120,513	114,291	108,043	106,051	1,482,415
Less AFUDC	0	0	0	0	0	0	0	0	0	0	0	0	0
Less AFUDC Gross Up for Income Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Less OATT Credit to retail customers	620,165	618,491	616,732	614,924	613,114	610,485	608,737	607,806	605,989	603,401	600,787	598,913	7,319,545
Less Wind Production Tax Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Wind PIT Gross up for Income Tax (Fed only)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Income Statement Expense</b>	586,990	586,973	586,917	586,847	586,755	586,077	585,995	586,489	586,383	592,749	599,110	598,993	7,070,277
<b>Total Revenue Requirements</b>	2,023,215	2,017,885	2,012,355	2,006,667	2,000,885	1,992,437	1,986,781	1,983,805	1,978,015	1,978,635	1,979,177	1,973,200	23,933,075
<b>SD Jurisdictional Revenue Requirement</b>	90,335	90,100	89,854	89,599	89,341	88,964	88,711	88,579	88,320	88,345	88,372	88,105	1,068,635

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	Jan-10	Factor	Annual
<b>825 Wind Main</b>			
<b>Rate Base</b>			
Plus CWIP Ending Balance	508		
Plus Plant In-Service	215,134,708		
Less Book Depreciation Reserve	8,365,992		
Less Accum Deferred Taxes	11,328,395		
End Of Month Rate Base	195,440,824		
Average Rate Base (BOM/EOM)	195,902,663		
<b>Calculation of Return</b>			
Plus Debt Return	496,287		
Plus Equity Return	861,972		
<b>Total Return</b>	1,358,259		
<b>Income Statement Items</b>			
Plus Operating Expense	0		
Plus Accrued Costs / Benefits	0		
Plus Avoided Property Taxes	0		
Plus Property Taxes	250,959		
Plus Book Depreciation	367,068		
Plus Deferred Taxes	399,974		
Plus Gross Up for Income Tax	159,090		
Less AFUDC	0		
Less AFUDC Gross Up for Income Tax	0		
Less OATT Credit to retail customers	508,563		
Less Wind Production Tax Credit	0		
Less Wind PTC Gross up for Income Tax (Fed only)	0		
<b>Total Income Statement Expense</b>	668,528		
<b>Total Revenue Requirements</b>	2,026,786		
<b>SD Jurisdictional Revenue Requirement</b>	93,756	+17/31 =	0.54839 <b>51,414</b> (1)

(1) Note that the Total SD Jurisdictional revenue requirement for January 2010 was reduced to reflect the implementation of final SD rates in Docket No. EL09-009 on January 18, 2010.