

Northern States Power Company, a Minnesota corporation - Electric (State of South Dakota)
Transmission Cost Recovery Rider

Attachment 4

TCR Projected Tracker Activity for 2011	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	2011 Total
Project 1 - 825 Wind Main Project (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 2 - Yankee Collector Stn (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 3 - Fenton Collector Stn (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 4 - Series Capacitor Stn (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 5 - Nobles Co Collector Stn (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 6 - Rock Co Collector Stn (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 7 - BRIGO (2)	27,358	27,292	27,227	27,161	27,095	27,029	26,964	26,898	26,832	26,766	26,701	26,635	323,959		
Project 8 - Chisago Apple River (3)	19,670	20,539	20,583	20,580	20,617	20,636	20,568	20,497	21,880	23,227	23,081	22,935	254,810		
Project 9 - CAPX2020 - Fargo (4)	5,628	5,953	6,161	6,385	6,581	6,970	7,609	8,119	8,511	8,970	9,373	9,649	89,910		
Project 10 - CAPX2020 - Brookings (5)	653	673	684	710	754	820	900	976	1,053	1,130	1,196	1,251	10,799		
Project 11 - CAPX2020 - La Crosse 1 (6)	1,511	1,556	1,600	1,645	1,693	1,745	1,851	1,975	2,110	2,255	2,356	2,490	22,786		
Project 11 - CAPX2020 - La Crosse 2 (7)	2,138	2,202	2,266	2,329	2,399	2,474	2,621	2,795	2,983	3,183	3,326	3,515	32,232		
Project 12 - CAPX2020 - Bemidji (8)	1,266	1,290	1,326	1,366	1,440	1,604	1,841	2,071	2,360	2,858	3,574	4,233	25,229		
Project 13 - North Mankato (9)	257	371	480	545	608	670	724	768	802	833	866	904	7,828		
Project 14 - Blue Lake / Wilmarth (10)	1,386	1,382	1,377	1,373	1,368	1,364	1,360	1,355	1,351	1,346	1,342	1,337	16,341		
Project 15 Merricourt Network Upgrades (11)	-	-	-	-	-	-	-	-	-	23,079	23,079	23,079	69,237		
Subtotal Transmission Statute Projects	-	59,867	61,258	61,704	62,094	62,556	63,312	64,437	65,455	67,882	93,647	94,892	96,029	853,131	
Revenue Requirement in Base Rates (12)		(12,462)	(12,462)	(12,462)	(12,462)	(12,462)	(12,462)	(12,462)	(12,462)	(12,462)	(12,462)	(12,462)	(12,462)	(149,546)	
TCR True-up Carryover (13)	25,414	-	-	-	-	-	-	-	-	-	-	-	-	25,414	
Total Expense (14)	\$ 25,414	\$ 72,819	\$ 48,795	\$ 49,242	\$ 49,632	\$ 50,093	\$ 50,850	\$ 51,974	\$ 52,992	\$ 55,420	\$ 81,185	\$ 82,430	\$ 83,567	\$ 729,000	
Revenues (15)		59,657	57,340	60,483	52,496	54,450	63,469	74,944	71,461	58,718	57,298	55,241	62,999	\$ 728,556	
Expenses Less Revenues (16)	25,414	13,162	(8,545)	(11,241)	(2,864)	(4,357)	(12,619)	(22,970)	(18,469)	(3,298)	23,887	27,189	20,568	444	
Balance before Carrying Charge (17)		13,162	4,735	(6,464)	(9,386)	(13,826)	(26,569)	(49,775)	(68,687)	(72,597)	(49,357)	(22,608)	(2,241)	\$ 444	
Carrying Charge (18)		117	42	(58)	(84)	(123)	(237)	(443)	(612)	(647)	(440)	(201)	(20)	\$ (2,705)	
Ending Balance (19)	25,414	13,279	4,777	(6,522)	(9,469)	(13,949)	(26,805)	(50,218)	(69,299)	(73,244)	(49,797)	(22,809)	(2,261)	\$ (2,261)	

Notes:

- (1) Revenue Requirements calculated for Projects 1 - 6 for 2011 have been included in the 2009 Rate Case.
- (2) Revenue Requirements calculated for Project 7 on Attachment 14
- (3) Revenue Requirements calculated for Project 8 on Attachment 15
- (4) Revenue Requirements calculated for Project 9 on Attachment 16
- (5) Revenue Requirements calculated for Project 10 on Attachment 17
- (6) Revenue Requirements calculated for Project 11 on Attachment 18a
- (7) Revenue Requirements calculated for Project 11 on Attachment 18b
- (8) Revenue Requirements calculated for Project 12 on Attachment 19
- (9) Revenue Requirements calculated for Project 13 on Attachment 20
- (10) Revenue Requirements calculated for Project 14 on Attachment 21
- (11) Revenue Requirements calculated for Merricourt Network Upgrades on Attachment 31
- (12) Revenue Requirement in Base Rates shown on Attachment 29
- (13) See Attachment 23 for the calculation of the TCR True-up Carryover.
- (14) Total Expense represents the total TCR Forecasted revenue requirements for 2011.
- (15) See Attachment 5 for the calculation of revenues collected under this rate adjustment rider. The factors are also shown on Attachment 6.
- (16) Expenses Less Revenues is the amount over (under) collected or the difference between the total revenue requirements and the amount of revenue that would have been received from customers under this rider.
- (17) Balance before carrying charge for the month.