

Northern States Power Company, a Minnesota corporation - Electric (State of South Dakota)
TCR Rider Factor Calculation

TCR Projected Tracker Activity for 2008														
	Beg Balance	Actual Jan-08	Actual Feb-08	Actual Mar-08	Actual Apr-08	Actual May-08	Actual Jun-08	Actual Jul-08	Actual Aug-08	Actual Sep-08	Actual Oct-08	Actual Nov-08	Actual Dec-08	2008 Total
Project 1 - 825 Wind Main Project (1)	-	-	-	-	-	-	-	79,104	84,458	84,703	84,466	83,928	83,356	500,014
Project 2 - Yankee Collector Stn (2)	-	-	-	-	-	-	-	2,658	2,562	2,553	2,544	2,536	2,528	15,380
Project 3 - Fenton Collector Stn (3)	-	-	-	-	-	-	-	3,504	3,493	3,482	3,470	3,459	3,448	20,855
Project 4 - Series Capacitor Stn (4)	-	-	-	-	-	-	-	3,373	3,362	3,351	3,340	3,330	3,320	20,076
Project 5 - Nobles Co Collector Stn (5)	-	-	-	-	-	-	-	1,200	1,197	1,193	1,190	1,187	1,183	7,150
Project 6 - Rock Co Collector Stn (6)	-	-	-	-	-	-	-	1,232	1,230	1,229	1,231	1,231	1,228	7,381
Subtotal Transmission Statute Projects	-	-	-	-	-	-	-	91,070	96,300	96,511	96,242	95,670	95,063	570,856
TCR True-up Carryover (7)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expense (8)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 91,070	\$ 96,300	\$ 96,511	\$ 96,242	\$ 95,670	\$ 95,063	\$ 570,856
Revenues (9)	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Expenses Less Revenues (10)	-	-	-	-	-	-	-	91,070	96,300	96,511	96,242	95,670	95,063	\$ 570,856
Balance before Carrying Charge (11)	-	-	-	-	-	-	-	91,070	188,176	286,349	385,123	484,197	583,539	\$ 570,856
Carrying Charge (12)	-	-	-	-	-	-	-	805	1,663	2,531	3,404	4,280	5,158	\$ 17,841
Ending Balance (13)	-	-	-	-	-	-	-	91,875	189,839	288,880	388,527	488,476	588,697	\$ 588,697

Notes:

- (1) Revenue Requirements calculated for Project 1 on Attachment 8
- (2) Revenue Requirements calculated for Project 2 on Attachment 9
- (3) Revenue Requirements calculated for Project 3 on Attachment 10
- (4) Revenue Requirements calculated for Project 4 on Attachment 11
- (5) Revenue Requirements calculated for Project 5 Attachment 12
- (6) Revenue Requirements calculated for Project 6 on Attachment 13
- (7) The beginning balance in 2008 is zero (there are no under/over recovered amounts to bring forward to 2008).
- (8) Total Expense for Transmission and Renewable Transmission Projects.
- (9) Actual Revenues collected in 2008 under this rate adjustment rider.
- (10) Expenses Less Revenues is the amount over (under) collected or the difference between the total revenue requirements and the amount of revenue that would have been received from customers under this rider.
- (11) Balance before carrying charge for the month.
- (12) Carrying charge
- (13) Ending balance is the amount over (under) collected or the difference between the total revenue requirements and the amount of revenue received from customers under this rider, including the carrying charge.