

Transmission Cost Recovery Rider
TCR Tracker Account Calculation - 2011

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Annual
Blue Lake/Wilmarth/Lakefield													
Rate Base													
Plus CWIP Ending Balance	2	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Plus Plant In-Service	2,924,560	2,924,560	2,924,560	2,924,560	2,924,560	2,924,560	2,924,560	2,924,560	2,924,560	2,924,560	2,924,560	2,924,560	2,924,560
Less Book Depreciation Reserve	157,255	163,713	170,171	176,629	183,087	189,546	196,004	202,462	208,920	215,378	221,836	228,294	228,294
Less Accum Deferred Taxes	40,694	46,858	53,023	59,187	65,352	71,517	77,681	83,846	90,011	96,175	102,340	108,505	108,505
End Of Month Rate Base	2,726,612	2,713,990	2,701,368	2,688,745	2,676,122	2,663,500	2,650,877	2,638,254	2,625,632	2,613,009	2,600,386	2,587,764	2,587,764
Average Rate Base (BOM/EOM)	2,732,922	2,720,300	2,707,675	2,695,050	2,682,434	2,669,811	2,657,188	2,644,566	2,631,942	2,619,320	2,606,698	2,594,075	2,663,495
Calculation of Return													
Plus Debt Return	7,037	7,005	6,972	6,940	6,907	6,875	6,842	6,810	6,777	6,745	6,712	6,680	82,302
Plus Equity Return	12,048	11,992	11,936	11,881	11,825	11,769	11,714	11,658	11,602	11,547	11,491	11,436	140,899
Total Return	19,085	18,997	18,909	18,820	18,732	18,644	18,556	18,468	18,380	18,292	18,203	18,115	223,201
Income Statement Items													
Plus Operating Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Accrued Costs / Benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Avoided Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Property Taxes	3,377	3,377	3,377	3,377	3,377	3,377	3,377	3,377	3,377	3,377	3,377	3,377	40,525
Plus Book Depreciation	6,457	6,458	6,458	6,458	6,458	6,458	6,458	6,458	6,458	6,458	6,458	6,458	77,495
Plus Deferred Taxes	6,165	6,165	6,165	6,165	6,165	6,165	6,165	6,165	6,165	6,165	6,165	6,165	73,976
Plus Gross Up for Income Tax	1,866	1,837	1,807	1,777	1,747	1,717	1,687	1,657	1,627	1,597	1,567	1,537	20,421
Less AFUDC	2	0	0	0	0	0	0	0	0	0	0	0	2
Less AFUDC Gross Up for Income Tax	1	0	0	0	0	0	0	0	0	0	0	0	1
Less OATT Credit to retail customers	7,322	7,300	7,277	7,253	7,230	7,207	7,183	7,160	7,136	7,113	7,090	7,066	86,338
Less Wind Production Tax Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Wind PTC Gross up for Income Tax (Fed only)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income Statement Expense	10,540	10,536	10,529	10,523	10,516	10,510	10,503	10,497	10,490	10,484	10,477	10,470	126,076
Total Revenue Requirements	29,625	29,533	29,438	29,343	29,249	29,154	29,059	28,965	28,870	28,775	28,680	28,586	349,277
SD Jurisdictional Revenue Requirement	1,386	1,382	1,377	1,373	1,368	1,364	1,360	1,355	1,351	1,346	1,342	1,337	16,341