

Transmission Cost Recovery Rider
TCR Tracker Account Calculation - 2011

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Annual
CAPX2020 - La Crosse 1													
Rate Base													
Plus CWIP Ending Balance	4,477,052	4,601,510	4,725,968	4,850,426	4,997,258	5,144,089	5,400,430	5,656,771	6,170,423	6,484,276	6,743,244	7,051,544	7,051,544
Plus Plant In-Service	0	0	0	0	0	0	200,000	200,000	200,000	200,000	200,000	400,000	400,000
Less Book Depreciation Reserve	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Accum Deferred Taxes	(72,736)	(80,528)	(88,574)	(96,876)	(105,453)	(114,325)	(123,583)	(133,319)	(143,535)	(154,233)	(165,379)	(177,064)	(177,064)
End Of Month Rate Base	4,549,789	4,682,038	4,814,542	4,947,302	5,102,711	5,258,414	5,724,013	5,990,091	6,513,958	6,838,510	7,108,613	7,628,608	7,628,608
Average Rate Base (BOM/EOM)	4,483,791	4,615,913	4,748,290	4,880,922	5,025,006	5,180,562	5,491,214	5,857,052	6,252,025	6,676,234	6,973,561	7,368,611	5,629,432
Calculation of Return													
Plus Debt Return	11,546	11,886	12,227	12,568	12,939	13,340	14,140	15,082	16,099	17,191	17,957	18,974	173,949
Plus Equity Return	19,766	20,348	20,932	21,517	22,152	22,838	24,207	25,820	27,561	29,431	30,742	32,483	297,797
Total Return	31,312	32,234	33,159	34,085	35,091	36,178	38,347	40,902	43,660	46,622	48,699	51,457	471,746
Income Statement Items													
Plus Operating Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Accrued Costs / Benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Avoided Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Deferred Taxes	(7,538)	(7,792)	(8,046)	(8,302)	(8,577)	(8,872)	(9,258)	(9,756)	(10,216)	(10,698)	(11,136)	(11,694)	(111,866)
Plus Gross Up for Income Tax	16,519	17,030	17,543	18,057	18,614	19,213	20,251	21,492	22,803	24,186	25,234	26,606	247,547
Less AFUDC	0	0	0	0	0	0	0	0	0	0	0	0	0
Less AFUDC Gross Up for Income Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Less OAITT Credit to retail customers	7,986	8,220	8,454	8,689	8,944	9,220	9,779	10,437	11,148	11,914	12,446	13,154	120,392
Less Wind Production Tax Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Wind PTC Gross up for Income Tax (Fed only)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income Statement Expense	995	1,019	1,042	1,066	1,092	1,121	1,214	1,319	1,439	1,574	1,651	1,758	15,289
Total Revenue Requirements	32,307	33,253	34,201	35,151	36,183	37,298	39,561	42,221	45,095	48,197	50,350	53,215	487,036
SD Jurisdictional Revenue Requirement	1,511	1,556	1,600	1,645	1,693	1,745	1,851	1,975	2,110	2,255	2,356	2,490	22,786