

Otter Tail Power Company
Assets and Other Debits

Statement A
Page 1 of 2

	(A)	(B)	(C)	(D)
Line No.	Description	FERC Acct #	December 31 2009	December 31 2008
Utility Plant				
1	Electric Plant in Service	101	\$ 1,208,265,884	\$ 989,799,391
2	Held for Future Use	105	29,656	29,656
3	Completed Construction Not Classified	106	103,072,392	214,170,551
4	Construction Work in Progress	107	11,103,572	25,546,667
5	Gross Utility Plant		1,322,471,505	1,229,546,264
6	Accum Prov for Depreciation and Amortization	108,111	(491,544,081)	(466,546,412)
7	Elec Plant Acquisition Adj.	114	1,647,128	1,647,128
8	Accum. Prov. For Amort. Of Acq Adj	115	(1,357,402)	(1,308,462)
9	Total Utility Plant		831,217,149	763,338,518
Other Property & Investments				
10	Nonutility Property	121	776,046	902,006
11	Res for Depr-Non-Utility Property	122	-	-
12	Net Non-Utility Property		776,046	902,006
13	Long Term Notes Receivable	124	515,317	1,059,258
14	Other Investments	128	877,461	-
15	Total Other Property & Investments		2,168,823	1,961,263
Current and Accrued Assets				
16	Cash	131	9,403	7,902
17	Special Deposits	132-134	212,388	813,242
18	Working Funds	135	20,605	22,530
19	Temporary Cash Investments	136	-	-
20	Notes & Accts Receivable - Net	141-145,173	36,490,667	70,942,241
21	Accounts Receivable Assoc Company	146	90,747	209,454
22	Fuel Stock	151	8,314,739	7,613,394
23	Materials & Supplies	154-163	15,773,009	15,401,553
24	Prepayments	165	325,011	195,243
25	Interest & Dividends Receivable	171	-	-
26	Other Current Assets	174,176	40,629,524	353,863
27	Derivative Instrument Assets	175	8,320,668	404,961
28	Total Current & Accrued Assets		110,186,761	95,964,383
Deferred Debits				
29	Unamortized Debt Expense	181	4,823,171	1,560,519
30	Preliminary Survey	183	-	-
31	Miscellaneous Debits	184-187	2,057,077	340,270
32	Unrecovered plant & regulatory study costs	182.2	12,981,726	-
33	Other Regulatory Assets	182.3	103,657,765	82,043,464
34	Unamortized Loss on Reacquired Bond	189	3,051,183	3,357,462
35	Deferred Income Taxes	190	112,915,335	77,922,806
36	Total Deferred Debits		239,486,258	165,224,522
37	Total Assets and Other Debits		\$ 1,183,058,992	\$ 1,026,488,686

Otter Tail Power Company
Liabilities and Other Credits

Statement A
Page 2 of 2

	(A)	(B)	(C)	(D)
Line No.	Description	FERC Acct #	December 31 2009	December 31 2008
	Proprietary Capital			
1	Common Stock Issued	201	\$ 500	\$ -
2	Preferred Stock Issued	204	-	15,500,000
3	Premium on Capital Stock	207	-	-
4	Other Paid-In Capital	208-211	204,860,891	195,192,363
5	Capital Stock Expense	214	-	-
6	Retained Earnings	215-216.1, 436-438	125,828,740	125,963,422
7	Other Comprehensive Income	219	(653,159)	(3,674,541)
8	Total Proprietary Capital		<u>330,036,972</u>	<u>332,981,244</u>
	Long-Term Debt			
9	Bonds	221	280,925,000	256,790,000
10	Advances from Associated Companies	223	15,500,000	-
11	Other Long-Term Debt	224	58,000,000	-
12	Total Long-Term Debt		<u>354,425,000</u>	<u>256,790,000</u>
	Other Noncurrent Liabilities			
13	Accumulated Provision for Injuries & Damages	228.2	956,000	956,000
14	Accumulated Provision for Pensions & Benefits	228.3	123,170,289	118,421,588
15	Accumulated Provision for Rate Refunds	229	-	-
16	Asset Retirement Obligations	230	4,049,995	3,297,729
17	Total Other Noncurrent Liabilities		<u>128,176,284</u>	<u>122,675,317</u>
	Current & Accrued Liabilities			
18	Notes Payable	231	1,585,324	27,064,471
19	Accounts Payable	232	33,889,178	38,577,637
20	Notes Payable Assoc Company	233	-	-
21	Accounts Pay. Assoc Company	234	1,055,186	1,077,926
22	Customer Deposits	235	791,669	700,250
23	Taxes Accrued	236	10,142,995	12,764,612
24	Interest Accrued	237	4,595,614	3,956,937
25	Tax Collections Payable	241	967,077	1,034,275
26	Misc Current & Accrued Liabilities	242	997,921	4,339,455
27	Derivative Instrument Liabilities	244	14,680,553	1,690,283
28	Total Current & Accrued Liabilities		<u>68,705,517</u>	<u>91,205,846</u>
	Deferred Credits			
29	Customer Advance for Construction	252	-	-
30	Other Deferred Credits	253,257	421,881	348,770
31	Other Regulatory Liabilities	254	17,379,877	18,006,714
32	Acc Deferred Inv Tax Credits	255	47,660,172	34,287,700
33	Acc Def Inc Taxes - Property	281,282	225,341,183	167,388,250
34	Acc Def Inc Taxes - Other	283	10,912,107	2,804,845
35	Total Deferred Credits		<u>301,715,219</u>	<u>222,836,278</u>
36	Total Liabilities and Other Credits		<u>\$ 1,183,058,992</u>	<u>\$ 1,026,488,686</u>