

**Donald L. Frankenfeld**  
**Economist/Financial Expert**

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**PROFILE**

Harvard- and Yale-trained economist Frankenfeld testified more than any other expert before the federal September 11<sup>th</sup> Victim Compensation Fund. With engagements balanced between plaintiff and defense, Frankenfeld testifies and consults on economic, financial and investment matters and serves as an NASD securities arbitrator and mediator. He testified in Mirapex Multi-District Litigation; at a Texas settlement hearing valuing \$262 million (face value) in coupons; and consulted on the Microsoft California class action. Ten percent of his otherwise billable time is pro bono.

**EDUCATION**

Yale AB cum laude, Harvard Business School MBA, Kennedy School of Government (Harvard) MPA. Study at Harvard as a Bush Foundation Fellow included Advanced Torts, Economics and the Law, Strategy and Conflict, Negotiation, Venture Capital, Harvard Program on Negotiation workshop. Former associate member, New York Society of Security Analysts.

**CURRENT EXPERIENCE**

**Frankenfeld Associates** 1984 to Present  
*Forensic economist, financial analyst and securities arbitrator.* Prepare detailed economic analyses. Extensive state and federal court experience. Experienced in mediation and negotiation. Court-appointed Receiver, Golden Hills Resort (for Homestake Mining Company). Designated NASD arbitrator and mediator. Website includes online interactive economic damage calculations, economics library, and extensive database of economic experts.

**FAI, Inc.** 1997 to Present  
*CEO* of Internet-based marketing and consulting firm with proprietary skills in virtual intelligence and database-driven websites. Developed first Internet-based voter contact and persuasion system. Principal speaker in multi-state seminar, "Using the Internet to Improve Your Legal Practice."

**Dakota Ventures, Incorporated (DVI)** 1991 to 2001  
*Founder and CEO* of bank-sponsored venture fund providing equity to startups. *Managing general partner* of Frankenfeld Partners, organized to sponsor DVI.

**PAST EXPERIENCE**

**E. F. Hutton** 1979 to 1987  
*Direct Investment Marketing Manager* for California, Texas and Florida. Developed and presented public seminars and training sessions. Annually placed \$50 million, traveled 150,000 miles. *National Direct Investment Manager* for fee-based Financial Planning Division; coordinated nationwide broker training. Also *Branch Office Manager, Registered Options Principal and Account Executive.*

**Prior**  
*Investment analyst/economist* for multi-billion dollar trust department; *senior securities analyst* for NYSE firm; *financial relations consultant; television station controller.*

## GOVERNMENT AND CIVIC PARTICIPATION

Chair and campaign manager, People for YES on #4 (ATT/ Qwest, first-in-nation telecommunications deregulation, 1988). State Senator (1977-1984). Chair, tax committee (authored nationally significant interest rate reforms which caused CitiGroup to locate credit card headquarters in South Dakota); Co-chair, Republicans for Daschle (2004); Chair, NIX on SIX statewide issue campaign (2006).

Former board member: Western Providers (PHO); Wellspring (adolescent counseling); SD Investment Council (\$6 billion fund); Crippled Children's Hospital and School; Rapid City Regional Hospital; United Way of the Black Hills; Center for Restorative Justice. Current board member: Equality South Dakota. Volunteer financial advisor to St. Martin Monastery.

Frequent public speaker. Former reporter for Harvard Business School *Harbus News*.

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