



Gary Hanson, Chairperson
Chris Nelson, Vice Chairperson
Kristie Fiegen, Commissioner

South Dakota

PUBLIC UTILITIES COMMISSION

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TO: Liberty Mutual Insurance Company

RELEASE

On June 17, 2005, Liberty Mutual Insurance Company issued a South Dakota Energy Facility Permit Act Bond (Bond No. 190 011 154) in the amount of Ten Thousand and 00/100 Dollars (\$10,000.00) (the "Bond") at the request of Basin Electric Power Cooperative, Inc., as Principal, for the benefit of the South Dakota Public Utilities Commission ("Commission"), as obligee ("Obligee").

Obligee hereby fully and unconditionally discharges and releases the Bond and releases Liberty Mutual Insurance Company, its parents, affiliates and subsidiaries ("Liberty") from any and all past, present and future liability under said Bond. Contemporaneous with the execution of this Release, the Bond is discharged, the Obligee shall return the original Bond to Liberty, and Obligee hereby surrenders any and all rights associated with the Bond. The undersigned warrants that he or she has the authority to execute this Release on behalf of the Obligee and to bind the Obligee hereunder pursuant to the Commission's Order Granting Request for Release of Construction Bonds in Docket EL04-041.

SOUTH DAKOTA PUBLIC UTILITIES COMMISSION

By: _____


John J. Smith
General Counsel

Date: _____

July 9, 2014