STATE OF SOUTH DAKOTA

COUNTY OF KINGSBURY

IN THE MATTER OF RECEIVERSHIP OF H & I GRAIN OF HETLAND, INC.

[PROPOSED] ORDER

38 Civ. 18-000056

WHEREAS the Court issued oral rulings at the hearing in above-captioned matter on September 19, 2018, in Kingsbury County Circuit Court;

NOW, THEREFORE, the Court enters the following order in conformity with its September 19 oral rulings:

1. CHS Hedging, LCC ("CHS") may intervene as of right pursuant to SDCL § 15-6-

24(a). CHS's Motion to Intervene, filed on September 14, 2018, is therefore GRANTED.

2. CHS, as intervenor, is entitled to seek this Court's ruling on its Motion to Dismiss, filed on September 14, 2018. The Motion to Dismiss is accepted as properly presented for adjudication, and the Court may proceed to rule thereon.

3. The Court, having heard and fully considered the testimony and arguments presented by the South Dakota Public Utilities Commission (the "Commission") and CHS, concludes the Commission's August 9, 2018 Petition seeking appointment as receiver is not permissible under South Dakota law. *Cf.* SDCL § 49-45-16.1.

4. CHS's Motion to Dismiss is therefore GRANTED. The Petition to Appoint South Dakota Public Utilities Commission as Receiver is dismissed with prejudice.

IN CIRCUIT COURT

THIRD JUDICIAL CIRCUIT

SO ORDERED.

DATED this _____ day of _____, 2018

Attest: Jensen, Sharlene Clerk/Deputy

BY STORE 5/28/2018 12:15:00 PM

Ban Thay

Patrick T. Pardy Circuit Judge Third Judicial Circuit

Filed on: 10/02/2018 KINGSBURY County, South Dakota 38CIV18-000056

Proposed order respectfully submitted,

DATED: September 27, 2018

/s/ Jesse Linebaugh

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CERTIFICATE OF SERVICE

The undersigned hereby certifies that a copy of the foregoing was served upon the

following attorney by ordinary U.S. Mail and by email this 27th day of September, 2018.

Adam de Hueck Public Utilities Commission Capitol Building, 1st floor 500 E. Capitol Ave. Pierre, SD 57501-5070 adam.dehueck@state.sd.us

/s/ Jesse Linebaugh

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