



Kristie Fiegen, Chairperson
Gary Hanson, Vice Chairperson
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South Dakota

PUBLIC UTILITIES COMMISSION

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Patricia Van Gerpen
Executive Director
Public Utilities Commission
500 E Capitol Ave.
Pierre, SD 57501

Ms. Van Gerpen:

I have received the majority of the intrastate revenue forms from companies that are required to do so for calendar year 2017. Past history of the companies that have not reported would indicate that they would pay the minimum tax. I have analyzed our expenditure history, considered anticipated new expenditures, and explored what new charge-back dockets may be filed in FY19 to project our cash balance. The assessments along with the gross receipts cash balance cannot exceed the commission's current fiscal year budget along with next year's budget (SDCL 49-1A-4). That maximum cash balance for the fiscal year 2019 levy is \$4,069,895.

Due to the decrease in our cash balance and the decrease in FY17 intrastate revenues reported, I would request that the gross receipts tax levy be set at .0015 or \$250 per company, whichever amount is greater.

Respectfully,

Cindy Kemnitz
Finance Manager